

2

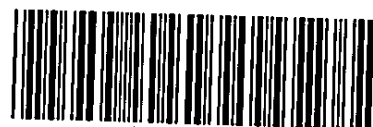
STYLE PHOTSETTING LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2008

REGISTERED NUMBER 1438612

SATURDAY



\*AYNNA9BC\*

A23

25/04/2009

8

COMPANIES HOUSE

**STYLE PHOTODETTING LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2008**

**DIRECTORS**

R J Constant  
S L Constant

**SECRETARY**

Mrs SL Constant

**REGISTERED OFFICE**

2 Mayfield Close  
Mayfield  
East Sussex  
TN20 6EL

**COMPANY NUMBER**

1438612

**BANKERS**

NatWest Bank

**ACCOUNTANT**

Jonathan Lynn MA FCA  
Chartered Accountants  
AIMS Accountants

**STYLE PHOTODETTING LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2008**

**CONTENTS**

Pages	3	Directors' Report
	4	Accountant's Report
	5	Profit and Loss Account
	6	Balance Sheet
	8	Reconciliation of Movements in Shareholders' Funds
	9 to 14	Notes to the Financial Statements

The following do not form part of the statutory financial statements:

15	Trading and Profit and Loss Account
16	Profit and Loss Account Summaries

**STYLE PHOTODETTING LIMITED**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2008**

The directors present their report and the financial statements of the company for the year ended 30 June 2008.

**PRINCIPAL ACTIVITIES**

The principal activities of the company continued to be the photodeetting of print.

**DIRECTORS**

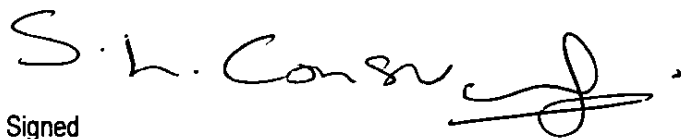
The directors who served during the year and their beneficial interests in the issued ordinary share capital were as follows:

	<b>2008</b>	<b>2007</b>
	<b>No.</b>	<b>No.</b>
R J Constant	51	51
S L Constant	49	49

**SMALL COMPANY EXEMPTIONS**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 4 February 2009 and signed on their behalf.



Signed  
Mrs SL Constant

**ACCOUNTANT'S REPORT**  
**ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF**  
**STYLE PHOTODETTERING LIMITED**  
**FOR THE YEAR ENDED 30 JUNE 2008**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 June 2008, set out on pages 5 to 14, and you consider that the company is exempt from an audit under the provisions of section 249A(1) of the Companies Act 1985. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

A handwritten signature in black ink, appearing to read 'Jonathan Lynn', with a large, stylized flourish extending from the end of the name.

Jonathan Lynn MA FCA

AIMS Accountants

4 February 2009

**STYLE PHOTODETTING LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2008**

	Notes	2008 £	2007 £
<b>TURNOVER</b>	2		
Continuing operations		46,145	81,125
Cost of sales	3	1,539	3,338
<b>GROSS PROFIT</b>		<b>44,606</b>	<b>77,787</b>
Net operating expenses	3	30,540	36,736
<b>OPERATING PROFIT</b>	4		
Continuing operations		14,066	41,051
Interest receivable and similar income	5	1	4
Interest payable and similar charges	6	(1)	-
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>14,066</b>	<b>41,055</b>
Tax on ordinary activities		3,284	7,793
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<b>10,782</b>	<b>33,262</b>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>10,782</b>	<b>33,262</b>
Dividends	7	17,067	43,000
<b>RETAINED LOSS TRANSFERED TO RESERVES</b>	12	<b>£ (6,285)</b>	<b>£ (9,738)</b>

The company made no recognised gains and losses other than those reported in the profit and loss account.

The notes on pages 9 to 14 form part of these financial statements

**STYLE PHOTODETTERING LIMITED****BALANCE SHEET****AT 30 JUNE 2008**

	Note	2008		2007
		£	£	£
<b>FIXED ASSETS</b>				
Tangible assets	8		8,283	9,954
<b>CURRENT ASSETS</b>				
Debtors	9	6,958		29,104
Cash at bank and in hand		3,200		3,024
		10,158		32,128
<b>CREDITORS: Amounts falling due within one year</b>	10	18,015		35,371
<b>NET CURRENT LIABILITIES</b>			(7,857)	(3,243)
<b>NET ASSETS</b>		£	426	£ 6,711
<b>CAPITAL AND RESERVES</b>				
Called up share capital	11		100	100
Profit and loss account	12		326	6,611
<b>TOTAL EQUITY SHAREHOLDERS FUNDS</b>		£	426	£ 6,711

The notes on pages 9 to 14 form part of these financial statements

**STYLE PHOTODETTING LIMITED**  
**BALANCE SHEET (CONTINUED)**  
**AT 30 JUNE 2008**

In approving these financial statements as directors of the company we hereby confirm that:

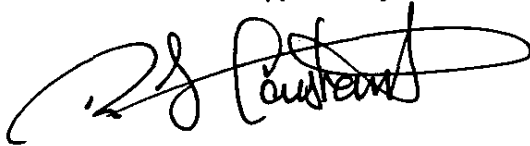
a) for the year in question the company was entitled to exemption under section 249A(1) of the Companies Act 1985;

b) members have not required the company, under section 249B(2), to obtain an audit for the year ended 30 June 2008; and

c) we acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The accounts were approved by the board of directors on 4 February 2009

A handwritten signature in black ink, appearing to read 'R. Constant', is written over a horizontal line.

R. Constant, Director

The notes on pages 9 to 14 form part of these financial statements



**STYLE PHOTODETTING LIMITED**  
**RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**  
**FOR THE YEAR ENDED 30 JUNE 2008**

	2008 £	2007 £
Profit for the financial year	10,782	33,262
Dividends	17,067	43,000
	<u>(6,285)</u>	<u>(9,738)</u>
Net addition to shareholders' funds	(6,285)	(9,738)
Opening shareholders' funds	6,711	16,449
Closing shareholders' funds	<u>£ 426</u>	<u>£ 6,711</u>

The notes on pages 9 to 14 form part of these financial statements

**STYLE PHOTODETTING LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2008**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**1b. Tangible fixed assets**

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	<b>2008</b>	<b>2007</b>
	%	%
Plant and equipment	25	25
Motor vehicles	25	25
Fixtures and fittings	15	15
Equipment	15	15

**1c. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

Advance corporation tax payable on dividends paid or provided for in the year is written off.

**1d. Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

**1e. Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

**STYLE PHOTODETTING LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2008**

**1. ACCOUNTING POLICIES (CONTINUED)**

**1f. Cash flow statement**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

**2. TURNOVER**

Turnover and profit on ordinary activities before taxation are attributable to the photodeetting of print.

**3. COST OF SALES AND NET OPERATING EXPENSES**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Cost of sales	£ 1,539	£ 3,338
	<hr/>	<hr/>
Net operating expenses:		
Distribution costs	1,395	1,456
Administrative expenses	27,155	32,867
Depreciation	1,990	2,413
	<hr/>	<hr/>
	£ 30,540	£ 36,736
	<hr/>	<hr/>

**STYLE PHOTODETTERING LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2008**

**4. OPERATING PROFIT**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Profit on ordinary activities is stated after charging:		
Depreciation and amortisation		
Tangible assets: owned	1,990	2,413
Directors' remuneration	14,830	14,257
	<hr/>	<hr/>

**5. INTEREST RECEIVABLE AND SIMILAR INCOME**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	1	4
	<hr/>	<hr/>
	<b>£ 1</b>	<b>£ 4</b>
	<hr/> <hr/>	<hr/> <hr/>

**6. INTEREST PAYABLE AND SIMILAR CHARGES**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
On bank loans, overdrafts and other loans		
Repayable within five years, not by instalments	1	-
	<hr/>	<hr/>
	<b>£ 1</b>	<b>£ -</b>
	<hr/> <hr/>	<hr/> <hr/>

**7. DIVIDENDS**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Ordinary dividends:-		
Interim paid	17,067	43,000
	<hr/>	<hr/>
	<b>£ 17,067</b>	<b>£ 43,000</b>
	<hr/> <hr/>	<hr/> <hr/>

**STYLE PHOTODETTING LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2008**

**8. TANGIBLE FIXED ASSETS**

	Plant & Machinery £	Fixtures & Equipment £	Total £
<b>Cost</b>			
At 1 July 2007	2,395	49,360	51,755
Additions	319	-	319
	<hr/>	<hr/>	<hr/>
At 30 June 2008	2,714	49,360	52,074
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 July 2007	599	41,202	41,801
For the year	529	1,461	1,990
	<hr/>	<hr/>	<hr/>
At 30 June 2008	1,128	42,663	43,791
	<hr/>	<hr/>	<hr/>
<b>Net Book Amounts</b>			
At 30 June 2008	£ 1,586	£ 6,697	£ 8,283
	<hr/>	<hr/>	<hr/>
At 30 June 2007	£ 1,796	£ 8,158	£ 9,954
	<hr/>	<hr/>	<hr/>