

REGISTERED NUMBER: 06515085 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 29 February 2012

for

Style Kitchens Limited

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COMPANIES HOUSE

Style Kitchens Limited

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for the Year Ended 29 February 2012

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Style Kitchens Limited
Company Information
for the Year Ended 29 February 2012

DIRECTORS:

G Thornhill
M Roberts

SECRETARY:

G Cook

REGISTERED OFFICE:

9 High Street
Kings Lynn
Norfolk
PE30 1BX

REGISTERED NUMBER:

06515085 (England and Wales)

ACCOUNTANTS:

Cook The Books Limited
Clipper House
Leighton Industrial Park
Billington Road
Leighton Buzzard
Bedfordshire
LU7 4AJ

Style Kitchens Limited

Abbreviated Balance Sheet
29 February 2012

	Notes	29 2 12 £	£	28 2 11 £	£
FIXED ASSETS					
Tangible assets	2		4,803		18,846
Investment property	3		79,600		-
			<u>84,403</u>		<u>18,846</u>
CURRENT ASSETS					
Debtors		3,382		3,496	
Cash at bank		29,437		85,814	
		<u>32,819</u>		<u>89,310</u>	
CREDITORS					
Amounts falling due within one year		32,816		73,833	
		<u>32,816</u>		<u>73,833</u>	
NET CURRENT ASSETS			3		15,477
TOTAL ASSETS LESS CURRENT LIABILITIES			84,406		34,323
CREDITORS					
Amounts falling due after more than one year			(13,505)		(13,505)
PROVISIONS FOR LIABILITIES			-		(386)
NET ASSETS			<u>70,901</u>		<u>20,432</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			20,600		-
Profit and loss account			50,299		20,430
SHAREHOLDERS' FUNDS			<u>70,901</u>		<u>20,432</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Style Kitchens Limited

Abbreviated Balance Sheet - continued
29 February 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6 August 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'G Thornhill', written in a cursive style.

G Thornhill - Director

The notes form part of these abbreviated accounts

Style Kitchens Limited

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2012

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Investment property

Investment properties are revalued annually. Surpluses or deficits on individual properties are transferred to the investment revaluation reserve, except that a deficit which is expected to be permanent and which is in excess of any previously recognised surplus over cost relating to the same property, or the reversal of such a deficit, is charged (or credited) to the profit and loss account. Depreciation is not provided in respect of freehold investment properties. The director considers that this accounting policy, which represents a departure from the statutory accounting rules, is necessary to provide a true and fair view as required under SSAP 19 Accounting for investment properties. The financial effect of the departure from the statutory accounting rules is shown in the notes to the financial statements

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Style Kitchens Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	67,883
Disposals	(15,246)
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At 29 February 2012	52,637
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DEPRECIATION	
At 1 March 2011	49,037
Charge for year	3,879
Eliminated on disposal	(5,082)
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At 29 February 2012	47,834
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NET BOOK VALUE	
At 29 February 2012	4,803
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At 28 February 2011	18,846
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3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
Additions	59,000
Revaluations	20,600
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At 29 February 2012	79,600
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NET BOOK VALUE	
At 29 February 2012	79,600
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	29.2 12 £	28 2 11 £
Number	Class			
2	Ordinary		2	2
			<hr/>	<hr/>