

Registered number  
05898364

# **SU Property Limited**

## **Abbreviated Accounts**

**31 August 2016**

**SU Property Limited****Registered number:** 05898364**Abbreviated Balance Sheet****as at 31 August 2016**

	Notes	2016 £	2015 £
<b>Current assets</b>			
Stocks	1,024,333	1,024,333	
Debtors	12,476	17,502	
Cash at bank and in hand	33,953	15,553	
	<u>1,070,762</u>	<u>1,057,388</u>	
<b>Creditors: amounts falling due within one year</b>	(241,835)	(233,822)	
<b>Net current assets</b>		<u>828,927</u>	<u>823,566</u>
<b>Total assets less current liabilities</b>		<u>828,927</u>	<u>823,566</u>
<b>Creditors: amounts falling due after more than one year</b>		(866,528)	(863,690)
<b>Net liabilities</b>		<u>(37,601)</u>	<u>(40,124)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(37,603)	(40,126)
<b>Shareholders' funds</b>		<u>(37,601)</u>	<u>(40,124)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Ms Zara Shazia Ishaq

Director

Approved by the board on 26 May 2017



**SU Property Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the gross proceeds from the sale of properties sold during the accounting period.

***Stock and work-in-progress***

Stock and work-in-progress is valued at the lower of cost and net realisable value.

<b>2 Loans</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Creditors include:		
Amounts falling due for payment after more than five years	816,238	816,238
Secured bank loans	866,528	879,100

<b>3 Share capital</b>	<b>Nominal</b>	<b>2016</b>	<b>2016</b>	<b>2015</b>
	<b>value</b>	<b>Number</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2

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