

Registered number
05898364

SU Property Limited

Abbreviated Accounts

31 August 2012



SU Property Limited
Registered number:
Abbreviated Balance Sheet
as at 31 August 2012

05898364

	Notes	2012 £	2011 £
Current assets			
Stocks	1,024,333	1,024,333	
Debtors	5,378	22,920	
Cash at bank and in hand	8,129	35,787	
	<u>1,037,840</u>	<u>1,083,040</u>	
Creditors: amounts falling due within one year	(239,659)	(287,102)	
Net current assets		<u>798,181</u>	<u>795,938</u>
Total assets less current liabilities		<u>798,181</u>	<u>795,938</u>
Creditors: amounts falling due after more than one year		(877,675)	(887,830)
Net liabilities		<u>(79,494)</u>	<u>(91,892)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(79,496)	(91,894)
Shareholders' funds		<u>(79,494)</u>	<u>(91,892)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Zara Shazia Ishaq
Director

Approved by the board on 24 October 2012

SU Property Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the gross proceeds from the sale of properties sold during the accounting period

Stock and work-in-progress

Stock and work-in-progress is valued at the lower of cost and net realisable value

2 Loans		2012	2011
		£	£
Creditors include			
Amounts falling due for payment after more than five years		<u>824,752</u>	<u>824,752</u>
Secured bank loans		<u>887,830</u>	<u>887,830</u>

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>