

Registered number  
05898364

# **SU Property Limited**

## **Abbreviated Accounts**

### **31 August 2011**



**SU Property Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 August 2011**

05898364

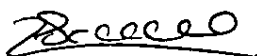
	Notes	2011 £	2010 £
<b>Current assets</b>			
Stocks	1,024,333	1,024,333	
Debtors	22,920	21,450	
Cash at bank and in hand	35,787	6,818	
	<u>1,083,040</u>	<u>1,052,601</u>	
<b>Creditors: amounts falling due within one year</b>	(287,102)	(275,717)	
<b>Net current assets</b>		<u>795,938</u>	<u>776,884</u>
<b>Total assets less current liabilities</b>		<u>795,938</u>	<u>776,884</u>
<b>Creditors: amounts falling due after more than one year</b>		(887,830)	(886,531)
<b>Net liabilities</b>		<u>(91,892)</u>	<u>(109,647)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(91,894)	(109,649)
<b>Shareholders' funds</b>		<u>(91,892)</u>	<u>(109,647)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Zara Shazia Ishaq  
Director

Approved by the board on 29 November 2011

**SU Property Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the gross proceeds from the sale of properties sold during the accounting period

***Stock and work-in-progress***

Stock and work-in-progress is valued at the lower of cost and net realisable value

<b>2 Loans</b>			<b>2011</b>	<b>2010</b>
			<b>£</b>	<b>£</b>
Creditors include				
Amounts falling due for payment after more than five years			<u>824,752</u>	<u>818,253</u>
Secured bank loans			<u>887,830</u>	<u>886,531</u>
<b>3 Share capital</b>	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011 £</b>	<b>2010 £</b>
Allotted, called up and fully paid				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>