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ONESUN MAY LTD

COMPANY REGISTRATION NUMBER: 06948303

BALANCE SHEET

AS AT

31ST JULY 2010

NOTES		2010 £
CURRENT ASSETS		
Stock		400
Cash at Bank		1554
Cash in hand		119
		<u>2073</u>
Current Liability		
<u>Creditors</u> Amounts falling due within one year	3	4383
Total Assets Less Current Liabilities		(2310)
CAPITAL AND RESERVES		
Called Up Share Capital	2	1000
Profit and Loss Account		(3310)
Shareholders Funds		2310

The accounts have been prepared in accordance with the special provisions of Part of 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2006)

For the financial period ended 31st July 2010, the company was entitled to total exemption from Audit under Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476 of the Companies Act 2006

The Director acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and preparing Accounts which give a true and fair view of the state of affairs of the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company

Signed on behalf of the Board of Directors


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Mr F F Chen -Director Approved by the Board

Date: 19.1.2011



ONESUN MAY LTD

NOTES TO THE ACCOUNTS **FOR THE PERIOD OF 30TH JUNE 2009** **TO 31ST JULY 2010**

NOTE 1 - ACCOUNTING POLICIES

- **Basis of Accounting**

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2006)

- **Turnover**

Turnover represents the amounts Receivable by the company for services provided in the UK

- **Stock**

Stocks are valued at the lower of cost and net realisable value.

- **Cash Flow Statement**

The company has taken advantage of the exemption in financial reporting standard number 1 from producing a Cash Flow Statement on the grounds that it is a small company

- **Deferred Taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. No deferred Tax is provided as a trading loss to be carried forward

NOTE 2 – CALLED UP SHARE CAPITAL

	Authorised	Allotted, Called Up & Fully Paid
	2010	2010
Ordinary Shares £1 Each	<u>1,000</u>	<u>1,000</u>

NOTE 3- CREDITORS DUE WITHIN ONE YEAR

	2010
	£
Accruals	2,687
Directors Loan	<u>1,696</u>
	<u>4,383</u>

The Directors Loan is interest free with no fixed period for repayment.

NOTE 4- OPERATING PROFIT

This is stated after charging the following -

Director Remuneration	<u>2590</u>
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NOTE 5- CONTROLLING PARTY

The company is wholly owned by its Director Mr F F Chen.

NOTE 6- RELATED PARTY TRANSACTIONS

The company paid rent of £10800 to its Director during the period, and the payment is at the open market value

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ONESUN MAY LTD

CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF

DIRECTORS ON THE UNAUDITED ACCOUNTS OF

ONESUN MAY LTD

COMPANY REGISTRATION NUMBER: 06948303

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

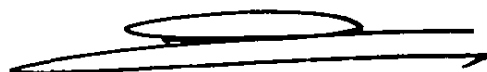
This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of our engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board or Directors, as body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st July 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

The continuation of the company is dependent on the financial support of its director



Guest and Company

Chartered Accountants

91 Princess Street,

Manchester M1 4HT

Date 23 December 2010