COMPANY NUMBER: 02679976

# SUMMERHILL VILLAS LIMITED

## REPORT AND FINANCIAL STATEMENTS

## FOR THE YEAR ENDED

## 31ST JANUARY 2014

TUESDAY

*A3JGL2AO*

A27 28/10/2014 #13

COMPANIES HOUSE

**P.W. Jeal**
**15 Peel Road**
**Farnborough**
**Kent**
**BR6 7BJ**

## COMPANY INFORMATION

| | |
|---|---|
| DIRECTORS: | A. Bailey<br>A.J. Bunzl<br>L. Downes |
| COMPANY SECRETARY: | A.J. Bunzl |
| COMPANY NUMBER: | 02679976 |
| REGISTERED OFFICE: | Garden Flat<br>1 De Pontchalon House<br>2 Summerhill Villas<br>Susan Wood<br>Chislehurst<br>Kent<br>BR7 5NG |
| REPORTING ACCOUNTANT: | P.W. Jeal<br>15 Peel Road<br>Farnborough<br>Kent<br>BR6 7BJ |

REPORT OF THE DIRECTORS

for the year ended 31st January 2014

The Directors present their Report and the Financial Statements for the year ended 31st January 2014

REVIEW OF ACTIVITIES

The Company has not traded during the year.

RESULTS

The loss for the year ended 31st January 2014 amounted to £(1,232), which has been transferred to the Profit and Loss Account reserve.

DIRECTORS' INTEREST

The interest is defined by the Companies Act 2006 of the Directors in the share capital of the Company at the beginning and end of the year were as follows:

| Name | Class of Share | Holding at 31.1.14 | 31.1.13 |
|---|---|---|---|
| A. Bailey | £1 Ordinary | 1 | 1 |
| A.J. Bunzl | £1 Ordinary | 1 | 1 |
| L. Downes | £1 Ordinary | 1 | 1 |

AUDITORS

Under the provisions of the Companies Act 2006, an audit was not required for the year ended 31st January 2014. Mr P.W. Jeal has been retained as reporting accountant and a resolution proposing his appointment will be put forward to the forthcoming Annual General Meeting.

SIGNED ON BEHALF OF THE BOARD

Mr A. Bailey – Director

Date: 15/10/14.

ACCOUNTANTS' REPORT

TO THE MEMBERS OF SUMMERHILL VILLAS LIMITED

I have examined, without carrying out an audit, the Accounts for the year ended 31st January 2014 set out on Pages 5 to 9.

As described on Page 7, the Company's directors are responsible for the preparation of the Accounts and they believe that the Company is exempt from an audit.

In my opinion:

a the Accounts are in agreement with those accounting records kept by the Company under the relevant sections of the Companies Act 2006.

b the Accounts have been drawn up in a manner consistent with the accounting requirements specified in the Companies Act 2006.

c on the basis of the information contained in the accounting records, the Company satisfied the requirements for exemption from audit of the Accounts for the year specified in the Companies Act 2006.

P. W. Jeal ACMA
Reporting Accountant

15 Peel Road
Farnborough
Kent
BR6 7BJ

Mr P.W. Jeal ACMA - Reporting Account

Date: 15/10/14

## PROFIT AND LOSS ACCOUNT

for the year ended 31st January 2014

| | Note | 2014 | 2013 |
|---|---|---|---|
| | | £ | £ |
| NET OPERATING EXPENSES | 2 | £(1,232) | £(1,311) |
| LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION | | £(1,232) | £(1,311) |

## SUMMARY OF ACCUMULATED LOSSES

| | 2014 | 2013 |
|---|---|---|
| ACCUMULATED LOSS @ 1ST FEBRUARY 2013 | (22,345) | (21,034) |
| LOSS FOR THE FINANCIAL YEAR | (1,232) | (1,311) |
| ACCUMULATED LOSS @ 31ST JANUARY 2014 | £(23,577) | £(22,345) |

BALANCE SHEET

as at 31st January 2014

| | Note | 2014 | 2013 |
|---|---|---|---|
| | | £ | £ |
| CURRENT ASSETS | 3 | £4,187 | £3,689 |
| CREDITORS - AMOUNTS FALLING DUE WITHIN THE YEAR | 4 | (27,761) | (26,031) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | £(23,574) | £(22,342) |
| CAPITAL AND RESERVES | | | |
| CALLED UP SHARE CAPITAL | 5 | 3 | 3 |
| PROFIT AND LOSS ACCOUNT | | (23,577) | (22,345) |
| | | £(23,574) | £(22,342) |

continued ...

BALANCE SHEET

as at 31st January 2014

continued ... 2

For the year ending 31st January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

APPROVED BY THE BOARD

Mr A. Bailey - Director

Date: 15/10/14

FINANCIAL STATEMENTS

for the year ended 31st January 2014

1 ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention.

2 OPERATING

| | 2014 | 2013 |
|---|---|---|
| | £ | £ |
| Operating Loss stated after charging: | | |
| Auditors Remuneration | £0 | £0 |

3 CURRENT ASSETS

| | | |
|---|---|---|
| Cash at bank | £4,187 | £3,689 |

4 CREDITORS

Amounts Falling Due Wtihin One Year

| | | |
|---|---|---|
| Directors' Loan Account | 27,761 | 26,031 |
| Other Creditors | 0 | 0 |
| | £27,761 | £26,031 |

5 SHARE CAPITAL

| | | |
|---|---|---|
| Authorised: Ordinary Shares of £1 each | £3 | £3 |
| Alloted, Called Up and Fully Paid Ordinary Shares of £1 each | £3 | £3 |

TRADING AND PROFIT AND LOSS ACCOUNT

for the year ended 31st January 2014

| | | 2014 | | 2013 |
|---|---|---|---|---|
| | | £ | | £ |
| EXPENSES | | | | |
| Insurance | £ | 900 | £ | 1,141 |
| Light and Heat | £ | 117 | £ | 110 |
| Maintenance | £ | 160 | £ | 60 |
| Sundries | £ | 55 | £ | - |
| NET LOSS FOR THE YEAR | | £(1,232) | | £(1,311) |