

Sue Richardson Associates Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Sue Richardson Associates Limited
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Abbreviated Balance Sheet

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Sue Richardson Associates Limited
(Registration number: 07989533)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		<u>2,433</u>	<u>4,445</u>
Current assets			
Debtors		32,044	4,802
Cash at bank and in hand		<u>1,658</u>	<u>7,164</u>
		33,702	11,966
Creditors: Amounts falling due within one year		<u>(35,659)</u>	<u>(9,098)</u>
Net current (liabilities)/assets		<u>(1,957)</u>	<u>2,868</u>
Net assets		<u>476</u>	<u>7,313</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>376</u>	<u>7,213</u>
Shareholders' funds		<u>476</u>	<u>7,313</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 22 December 2016

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Ms S Richardson
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Sue Richardson Associates Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided at the following rates calculated to write off the cost less residual value of each asset over its useful economic life, as follows :

Asset class	Depreciation method and rate
Office equipment	25% Straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	11,028	11,028
Additions	990	990
At 31 March 2016	<u>12,018</u>	<u>12,018</u>
Depreciation		
At 1 April 2015	6,583	6,583
Charge for the year	3,002	3,002
At 31 March 2016	<u>9,585</u>	<u>9,585</u>
Net book value		
At 31 March 2016	<u>2,433</u>	<u>2,433</u>
At 31 March 2015	<u>4,445</u>	<u>4,445</u>

Sue Richardson Associates Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Control

The company is controlled by Ms Sue Richardson who own 100% of the issued share capital of the company.

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