

Abbreviated Unaudited Accounts
for the year ended 31 March 2008
for
Sunderland Training & Education Farm Ltd
Limited By Guarantee



**Sunderland Training & Education Farm Ltd
Limited By Guarantee**

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for the year ended 31 March 2008**

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**Sunderland Training & Education Farm Ltd
Limited By Guarantee**

**Company Information
for the year ended 31 March 2008**

DIRECTOR: R Chapman

SECRETARY: J Chapman

REGISTERED OFFICE: TTR Barnes
3-5 Grange Terrace
Stockton Road
Sunderland
SR2 7DG

REGISTERED NUMBER: 05004443 (England and Wales)

Sunderland Training & Education Farm Ltd
Limited By Guarantee

Abbreviated Balance Sheet
31 March 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	96,019	88,528
CURRENT ASSETS			
Stocks		800	996
Debtors		17,850	47,573
Cash at bank and in hand		2,279	13,175
		<u>20,929</u>	<u>61,744</u>
CREDITORS			
Amounts falling due within one year		<u>54,318</u>	<u>48,424</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(33,389)</u>	<u>13,320</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		62,630	101,848
CREDITORS			
Amounts falling due after more than one year		(25,000)	(25,000)
ACCRUALS AND DEFERRED INCOME		<u>(58,061)</u>	<u>(71,373)</u>
NET (LIABILITIES)/ASSETS		<u>(20,431)</u>	<u>5,475</u>
RESERVES			
Profit and loss account		<u>(20,431)</u>	<u>5,475</u>
		<u>(20,431)</u>	<u>5,475</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 28 April 2009 and were signed by:



R Chapman - Director

The notes form part of these abbreviated accounts

Sunderland Training & Education Farm Ltd
Limited By Guarantee

Notes to the Abbreviated Accounts
for the year ended 31 March 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts derived from activities provided by the company falling within the scope of its normal activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	111,357
Additions	27,750
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At 31 March 2008	139,107
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DEPRECIATION	
At 1 April 2007	22,832
Charge for year	20,256
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At 31 March 2008	43,088
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NET BOOK VALUE	
At 31 March 2008	96,019
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At 31 March 2007	88,525
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3. SHARE CAPITAL

The company is limited by guarantee and has no share capital.