

**REGISTERED NUMBER: 07730462 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020**

**FOR**

**SUMMERS-JAMES LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2020**

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**SUMMERS-JAMES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2020**

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**DIRECTORS:**

J Summers-James  
D Summers-James

**REGISTERED OFFICE:**

7 Meadow View  
Tyla Garw  
Pontyclun  
CF72 9FP

**REGISTERED NUMBER:**

07730462 (England and Wales)

**ACCOUNTANTS:**

T J English Limited  
7 Llantrisant Road  
Pontyclun  
Rhondda Cynon Taff  
CF72 9DP

**BALANCE SHEET**  
**31 AUGUST 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,049		6,154
<b>CURRENT ASSETS</b>					
Debtors	5	45,133		53,727	
Cash at bank		<u>25,309</u>		<u>4,589</u>	
		70,442		58,316	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>75,100</u>		<u>62,491</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,658)</u>		<u>(4,175)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			391		1,979
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>-</u>		<u>1,920</u>
<b>NET ASSETS</b>			<u>391</u>		<u>59</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>389</u>		<u>57</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>391</u>		<u>59</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 AUGUST 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 December 2020 and were signed on its behalf by:

J Summers-James - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

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**1. STATUTORY INFORMATION**

Summers-James Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% Straight line

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020

## 4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 September 2019	3,301	14,821	18,122
Additions	-	1,114	1,114
At 31 August 2020	<u>3,301</u>	<u>15,935</u>	<u>19,236</u>
<b>DEPRECIATION</b>			
At 1 September 2019	367	11,601	11,968
Charge for year	330	1,889	2,219
At 31 August 2020	<u>697</u>	<u>13,490</u>	<u>14,187</u>
<b>NET BOOK VALUE</b>			
At 31 August 2020	<u>2,604</u>	<u>2,445</u>	<u>5,049</u>
At 31 August 2019	<u>2,934</u>	<u>3,220</u>	<u>6,154</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	20,955	2,640
Other debtors	<u>24,178</u>	<u>51,087</u>
	<u>45,133</u>	<u>53,727</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	30,000	30,121
Trade creditors	1	750
Taxation and social security	43,790	30,957
Other creditors	<u>1,309</u>	<u>663</u>
	<u>75,100</u>	<u>62,491</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans	<u>-</u>	<u>1,920</u>

## 8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the year ended 31 August 2020, the director current accounts of Mr Jason Summers-James and Mrs Dawn Summers-James were overdrawn by £6,822 each..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.