

22/12/09

**Sunnex International Limited**

Report and Financial Statements

Year Ended

30 September 2005



BDO Stoy Hayward  
Chartered Accountants

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**Sunnorex International Limited**

**Annual report and financial statements for the year ended 30 September 2005**

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**Directors**

S D Lawless  
R Lawless  
R O Lawless

**Secretary and registered office**

S D Lawless, Cutlers Road, Saltcoates Industrial Estate, South Woodham Ferrers, Essex, CM3 5XJ.

**Company number**

3204149

**Auditors**

BDO Stoy Hayward LLP, 66 Broomfield Road, Chelmsford, Essex, CM1 1SW

**Report of the directors for the year ended 30 September 2005**

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The directors present their report together with the audited financial statements for the year ended 30 September 2005.

**Results**

The profit and loss account is set out on page 5 and shows the result for the year.

**Principal activities**

The company did not trade during the current or prior year.

**Directors**

The directors of the company during the year were:

L Lawless	(deceased 8 August 2005)
M C Lawless	(resigned 6 July 2006)
S D Lawless	(appointed 5 July 2006)
R Lawless	(appointed 5 July 2006)
R O Lawless	(appointed 5 July 2006)

No director had any beneficial interest in the share capital of the company.

At 30 September L Lawless, M C Lawless, S D Lawless, R Lawless and R O Lawless were also directors of the ultimate parent company, Sunnflair Holdings Limited and their interests in the share capital of that company are shown in its financial statements.

The directors are sad to announce the death of Mr L Lawless on 8 August 2005.

**Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the directors for the year ended 30 September 2005 (*Continued*)


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**Auditors**

BDO Stoy Hayward LLP have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**On behalf of the board**

  
S D Lawless

**Director**

Date: 17/1/07

**To the shareholders of Sunntex International Limited**

We have audited the financial statements of Sunntex International Limited for the year ended 30 September 2005 on pages 5 to 8 which have been prepared under the accounting policies set out on page 7.

*Respective responsibilities of directors and auditors*

The directors' responsibilities for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Our report has been prepared pursuant to the requirements of the Companies Act 1985 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of the Companies Act 1985 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

*Basis of audit opinion*

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Independent auditor's report (*Continued*)

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*Opinion*

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 September 2005 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



**BDO STOY HAYWARD LLP**

*Chartered Accountants  
and Registered Auditors*  
Chelmsford

Date: 23/1/07

**Sunnorex International Limited**

**Profit and loss account for the year ended 30 September 2005**

	Note	2005 £	2004 £
		<hr/>	<hr/>
<b>Turnover and on ordinary activities before and after taxation</b>		-	-
Dividends	2	-	69,270
		<hr/>	<hr/>
<b>Accumulated loss</b>		-	(69,270)
Retained profit brought forward		-	69,270
		<hr/>	<hr/>
		-	-
		<hr/>	<hr/>

All amounts relate to continuing activities.

All recognised gains and losses in the current and prior year are included in the profit and loss account.

There are no movements in shareholders' funds in the current and prior year apart from the profit for the year.

The notes on pages 7 to 8 form part of these financial statements.

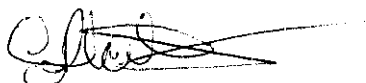
**Sunnex International Limited**

**Balance sheet at 30 September 2005**

	Note	2005 £	2005 £	2004 £	2004 £
<b>Current assets</b>					
Cash at bank and in hand		1		1	
<b>Total assets less current liabilities</b>			<b>1</b>		<b>1</b>
			<b>==</b>		<b>==</b>
<b>Capital and reserves</b>					
Called up share capital	3		<b>1</b>		<b>1</b>
			<b>—</b>		<b>—</b>
<b>Equity shareholders' funds</b>	4		<b>1</b>		<b>1</b>
			<b>==</b>		<b>==</b>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 17/1/07.



S D Lawless  
Director

The notes on pages 7 to 8 form part of these financial statements.



**1 Accounting policies**

The financial statements have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

*Cash flow statement*

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 'Cash Flow Statements (Revised 1996)' not to prepare a cash flow statement on the grounds that it is a 'small' company under the Companies Act 1985.

**2 Dividends**

	2005 £	2004 £
<i>Equity shares</i>		
Ordinary shares		
Interim paid of £Nil (2004 - £69,270) per share	-	69,270
	<u>          </u>	<u>          </u>

**3 Share capital**

	2005 £	Authorised 2004 £	Allotted, called up and fully paid 2005 £	2004 £
<i>Equity share capital</i>				
Ordinary shares of £1 each	1,000	1,000	1	1
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**4 Reconciliation of movements in shareholders' funds**

	2005 £	2004 £
Profit for the year	-	-
Dividends	-	(69,270)
	<u>          </u>	<u>          </u>
Net deductions from shareholders' funds	-	(69,270)
Opening shareholders' funds	1	69,271
	<u>          </u>	<u>          </u>
Closing shareholders' funds	1	1
	<u>          </u>	<u>          </u>

**5 Contingent liabilities**

The company has guaranteed the bank debts of fellow group undertakings who in turn have cross guaranteed the bank debts of other group undertakings. At 30 September 2005 the total of the bank debts covered by these guarantees amounted to £1,363,510 (2004 - £1,008,276).

**6 Related party disclosures**

*Controlling parties*

At 30 September 2005 M C Lawless was the ultimate controlling party of the company by virtue of his shareholding in the ultimate parent company, Sunnflair Holdings Limited.

On 6 June 2006 M C Lawless sold his shares in the company and with effect from that date the controlling party is Mrs D Lawless.

The company has taken advantage of the exemption conferred by Financial Reporting Standard 8 "Related party disclosures" not to disclose transactions with members of the group headed by Sunnflair Holdings Limited on the grounds that at least 90% of the voting rights in the company are controlled within that group and the company is included in consolidated financial statements.

**7 Ultimate parent company and parent undertaking of larger group**

The largest and smallest group in which the results of the company are consolidated is that headed by Sunnflair Holdings Limited, incorporated in England. The consolidated accounts of this company are available to the public and may be obtained from Companies House. No other group accounts include the results of the company.