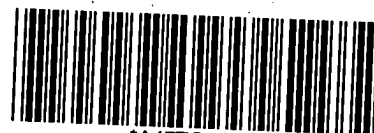


Registered number: 08158006

Sunsave 4 (Pyworthy) Ltd

**Abbreviated accounts
for the year ended 31 December 2014**

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COMPANIES HOUSE

Sunsave 4 (Pyworthy) Ltd

Independent auditors' report to Sunsave 4 (Pyworthy) Ltd under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Sunsave 4 (Pyworthy) Ltd for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



M A Crawley (Senior statutory auditor)
for and on behalf of
Chavereys
Faversham

29 April 2015

Sunsave 4 (Pyworthy) Ltd
Registered number: 08158006

Abbreviated balance sheet
as at 31 December 2014

	Note	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	2		7,676,846		8,230,584
Current assets					
Debtors		331,190		1,326,438	
Cash at bank and in hand		694,622		11,129	
		<u>1,025,812</u>		<u>1,337,567</u>	
Creditors: amounts falling due within one year		<u>(3,505,805)</u>		<u>(9,418,801)</u>	
Net current liabilities			<u>(2,479,993)</u>		<u>(8,081,234)</u>
Total assets less current liabilities			<u>5,196,853</u>		<u>149,350</u>
Creditors: amounts falling due after more than one year	3		(5,189,128)		-
Provisions for liabilities					
Deferred tax		-		(19,000)	
Other provisions		<u>(58,750)</u>		<u>(57,882)</u>	
			<u>(58,750)</u>		<u>(76,882)</u>
Net (liabilities)/assets			<u>(51,025)</u>		<u>72,468</u>
Capital and reserves					
Called up share capital	4		3		3
Profit and loss account			<u>(51,028)</u>		<u>72,465</u>
Shareholders' (deficit)/funds			<u>(51,025)</u>		<u>72,468</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29 April 2015.



C von Braun
Director

The notes on pages 3 to 5 form part of these financial statements.

Sunsave 4 (Pyworthy) Ltd

Notes to the abbreviated accounts for the year ended 31 December 2014

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The company's status as a going concern relies upon the continued support of its shareholders and creditors.

1.3 Turnover

Turnover is comprised of revenue recognised by the company in respect of:

Wholesale electricity supplied during the year, exclusive of Value Added Tax, and
Income from the sale of Renewable Obligation Certificates, exclusive of Value Added Tax.

Revenue is recognised when electricity is generated.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Solar park	- 5% straight line
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1.5 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

Sunsave 4 (Pyworthy) Ltd

Notes to the abbreviated accounts for the year ended 31 December 2014

1. Accounting policies (continued)

1.8 Provisions

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event and it is probable that the company will be required to settle the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. Provisions are discounted when the time value of money is considered material.

Where the company, as lessee, is contractually required to restore leased property to an agreed condition prior to the release by a lessor, provision is made for such costs as they are identified.

2. Tangible fixed assets

	£
Cost	
At 1 January 2014	8,525,324
Additions	130,995
Adjustment to EPC contract price	(265,212)
	<hr/>
At 31 December 2014	8,391,107
Depreciation	
At 1 January 2014	294,740
Charge for the year	419,521
	<hr/>
At 31 December 2014	714,261
Net book value	
At 31 December 2014	7,676,846
	<hr/>
At 31 December 2013	8,230,584
	<hr/>

3. Creditors: amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2014	2013
	£	£
Repayable by instalments	3,636,235	-
	<hr/>	<hr/>

Under the terms of the company's loan agreement with Bayerische Landesbank the bank holds all of the company's issued share certificates along with signed and un-dated stock transfer forms allowing it to take control of the company in the event of a breach of the loan agreement.

The company has also granted Bayerische Landesbank a first legal charge over its lease over the land on which it has constructed a solar park.

Sunsave 4 (Pyworthy) Ltd

Notes to the abbreviated accounts for the year ended 31 December 2014

4. Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>

5. Controlling party

The company is controlled by its directors.