

COMPANY REGISTRATION NUMBER: 5996191

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31/12/2007
FOR
UMZUEGE INTERNATIONAL LIMITED

THURSDAY



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11/06/2009

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COMPANIES HOUSE

UMZUEGE INTERNATIONAL LIMITED

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For the year ended 31 December 2007

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UMZUEGE INTERNATIONAL LIMITED
COMPANY INFORMATION
For the year ended 31 December 2007

DIRECTOR:

Mr. Olutobi Ayodeji Kalejaiye

REGISTERED OFFICE:

**69 Great Hampton Street
Birmingham
West Midlands
B18 6EW**

REGISTRATION NUMBER:

5996191

ACCOUNTANTS:

**David Summers & Co. Ltd
Argo House
Kilburn Park Road
London
NW6 5LF**

UMZUEGE INTERNATIONAL LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2007

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		390000
CURRENT ASSETS			
Stocks		145231	
Debtors		245010	
Prepayments and Accrued Income		1050	
Cash at bank		67125	
		<u>458416</u>	
CREDITORS			
Amounts falling due within one year		<u>245970</u>	
NET CURRENT ASSETS			<u>212446</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>602446</u></u>
CAPITAL AND RESERVES			
Called up share capital			100
Profit and Loss accounts			<u>602346</u>
SHAREHOLDERS FUND			<u><u>602446</u></u>

The company is entitle to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007.


The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the companies act 1985 and
- (b) Preparing financial statements which gave true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Company act 1985 relating to financial statement, so far as applicable to the Company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 1st April 2008 and were signed on its behalf by


 Mr Olutobi Ayodeji Kalejaiye
 Director

UMZUEGE INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2007

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represent net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

Stocks

Stocks and work in progress are value at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rental paid under operating leases are charged to the profit and loss account on a straight line basis over the period or the lease.

Pension costs and other post-retirements benefits

The company operates a defined contribution pension scheme. Contribution payable to the company's pension scheme are charged to the profit and loss account in the period which they relate.

2. TANGIBLE FIXED ASSET

COST

At 1 Jan 2007

£

520000

DEPRECIATION

Charge for the year

130000

NET BOOK VALUE

As at 31 December 2007

390000

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class	Nominal Value	31.12.2007 £	01.01.2007 £
100	Ordinary	£1	<u>1</u>	<u>1</u>

Allotted, Issued and Fully Paid Up

Number:	Class	Nominal Value	31.12.2007 £	01.01.2007 £
1	Ordinary	£1	<u>1</u>	<u>1</u>