

**Company Registration No. 1843485**

**SURAL ENTERPRISES LIMITED**

**ANNUAL REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31ST AUGUST, 1998**



**SURAL ENTERPRISES LIMITED**

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**SURAL ENTERPRISES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST AUGUST, 1998**

**Incorporated in England and Wales on 24th August, 1984**

**DIRECTOR**

W. Ericsson Esq.

**SECRETARY**

M.V. Athey Esq.

**REGISTERED OFFICE**

16 Lonsdale Gardens  
Tunbridge Wells  
Kent

**ACCOUNTANTS**

Creaseys  
Chartered Accountants  
12 Lonsdale Gardens  
Tunbridge Wells  
Kent

**COMPANY NUMBER**

1843485

# **SURAL ENTERPRISES LIMITED**

## **REPORT OF THE DIRECTOR** **FOR THE YEAR ENDED 31ST AUGUST, 1998**

The director presents his report, together with the financial statements for the year ended 31st August, 1998.

### **1. PRINCIPAL ACTIVITY**

The principal activity of the Company continued to be that of Property Management, Building Maintenance and Development.

### **2. DIRECTOR**

The director who served during the year and his interest in shares of the Company was:

	<b><u>£1 Ordinary Shares</u></b>	
	<b><u>31st August, 1998</u></b>	<b><u>1st September, 1997</u></b>
	<b><u>'A' Shares   'B' Shares</u></b>	<b><u>'A' Shares   'B' Shares</u></b>
W. Ericsson Esq.	11,592      1,288	11,592      1,288

### **3. YEAR 2000**

The Company's business and those of its suppliers and customers use computer systems to various degrees, any of which may be affected by the "Year 2000 problem", which has been much discussed in the media. The director has assessed the risks to the Company resulting from the Year 2000 problem and while it is impossible to guarantee that it will not be damaged by any consequent failures, he is confident that the Company will be able to surmount any problems arising.

### **4. ACCOUNTANTS**

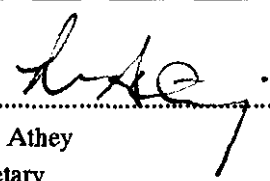
The Tunbridge Wells Office of the Company's accountant, Spain Brothers & Co. merged with Creaseys on 1st May, 1998 and now practises under that name.

As a result of amendments to Company Legislation, the financial statements of Sural Enterprises Limited no longer need to be audited.

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 27<sup>th</sup> April 1999

**BY ORDER OF THE BOARD**

  
.....  
M.V. Athey  
Secretary

12 Lonsdale Gardens  
Tunbridge Wells  
Kent

# **SURAL ENTERPRISES LIMITED**

## **PROFIT AND LOSS ACCOUNT** **FOR THE YEAR ENDED 31ST AUGUST, 1998**

	<u>Notes</u>	<u>1998</u>	<u>1997</u>
<b><u>TURNOVER</u></b>		-	-
Cost of Sales		-	-
<b><u>GROSS PROFIT</u></b>		-	-
Administrative Expenses		(684)	(690)
<b><u>OPERATING LOSS</u></b>	2	(684)	(690)
Tax on Loss on Ordinary Activities		-	-
<b><u>LOSS FOR THE FINANCIAL YEAR</u></b>	7	(£684)	(£690)

### **CONTINUING OPERATIONS**

None of the Company's activities were acquired or discontinued during the above two financial years.

### **TOTAL RECOGNISED GAINS AND LOSSES**

The Company has no recognised gains or losses other than the loss for the above two financial years.

The notes on pages 6 to 8 form part of these financial statements.

# SURAL ENTERPRISES LIMITED

## BALANCE SHEET AS AT 31ST AUGUST, 1998

	<u>Notes</u>	<u>1998</u>	<u>1997</u>
<b><u>CURRENT ASSETS</u></b>			
Stock	3	99,348	99,348
Debtors	4	4,408	4,408
Cash at Bank and in Hand		100	100
		103,856	103,856
<b><u>CREDITORS</u></b>			
Amounts falling due within one year	5	(17,618)	(16,934)
<b><u>NET CURRENT ASSETS</u></b>		86,238	86,922
<b><u>NET ASSETS</u></b>		<u>£86,238</u>	<u>£86,922</u>
 <b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	6	128,800	128,800
Profit and Loss Account	7	(42,562)	(41,878)
	8	<u>£86,238</u>	<u>£86,922</u>

The notes on pages 6 to 8 form part of these financial statements.

**SURAL ENTERPRISES LIMITED**

**BALANCE SHEET AS AT 31ST AUGUST, 1998**  
**(Continued)**

The director has taken advantage of the exemptions conferred by Section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for ensuring that:

- The Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- The financial statements give a true and fair view of the state of the affairs of the Company as at 31st August, 1998 and of its loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Director on 1999.04.07

and signed by



Director

The notes on pages 6 to 8 form part of these financial statements.

# **SURAL ENTERPRISES LIMITED**

## **NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST, 1998**

### **1. ACCOUNTING POLICIES**

#### **Cash Flow Statement**

The Company qualifies as a small company under the Companies Act 1985. The director has elected to take advantage of the exemptions under FRS1 (Revised) not to prepare a cash flow statement.

#### **Turnover**

Turnover comprises amounts derived from the provision of goods and services in the normal course of business net of discounts, value added tax and other related sales.

#### **Foreign Currencies**

Assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the Balance Sheet date. Transactions denominated in foreign currencies are translated at the rate of exchange ruling at the transaction date. Exchange gains or losses are dealt with in the profit and loss account.

#### **Stock**

Stock is stated at the lower of cost and net realisable value. Cost includes all expenditure incurred in the normal course of business in bringing the stock to its present location and condition at the balance sheet date. Net realisable value comprises the estimated selling price after allowing for all further costs of completion and disposal.

### **2. OPERATING LOSS**

#### **Operating Loss is stated after charging:**

Accountant's Remuneration:

~ Accountant's Fee

<b><u>1998</u></b>	<b><u>1997</u></b>
<b>£395</b>	<b>£390</b>

### **3. STOCK**

Land and Materials

<b><u>1998</u></b>	<b><u>1997</u></b>
<b>£99,348</b>	<b>£99,348</b>



# SURAL ENTERPRISES LIMITED

## **NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST, 1998 (Continued)**

### **4. DEBTORS**

#### **Amounts falling due within one year:**

Other Debtors

<b><u>1998</u></b>	<b><u>1997</u></b>
£4,408	£4,408

### **5. CREDITORS**

#### **Amounts falling due within one year:**

Director's Current Account

Accruals

<b><u>1998</u></b>	<b><u>1997</u></b>
17,208	16,544
410	390
<b>£17,618</b>	<b>£16,934</b>

### **6. CALLED UP SHARE CAPITAL**

#### **Authorised:**

12,880 'A' Ordinary Shares of £1 each

115,920 'B' Ordinary Non-Voting Shares of £1 each

<b><u>1998</u></b>	<b><u>1997</u></b>
12,880	12,880
115,920	115,920
<b>£128,800</b>	<b>£128,800</b>

#### **Issued and Fully Paid:**

12,880 'A' Ordinary Shares of £1 each

115,920 'B' Ordinary Non-Voting Shares of £1 each

<b><u>1998</u></b>	<b><u>1997</u></b>
12,880	12,880
115,920	115,920
<b>£128,800</b>	<b>£128,800</b>

**SURAL ENTERPRISES LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST, 1998  
(Continued)**

**7. RESERVES**

	<b>Profit and Loss Account</b>	<b>Total</b>
At Beginning of Year as Previously Stated	(41,878)	(41,878)
Transfer from Profit and Loss Account for the Year	(684)	(684)
At End of Year	(£42,562)	(£42,562)

**8. RECONCILIATION OF MOVEMENTS IN  
SHAREHOLDERS' FUNDS**

	<b>1998</b>	<b>1997</b>
Loss for the Financial Year	(684)	(690)
Opening Shareholders' Funds	86,922	87,612
Closing Shareholders' Funds	£86,238	£86,922