

**SUREFOOT SYSTEMS UK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

Hardcastle & Co

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Greetland
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Surefoot Systems UK limited
Unaudited Financial Statements
For The Year Ended 31 August 2020

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Surefoot Systems UK limited
Balance Sheet
As at 31 August 2020

Registered number: 4868883

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	5		12,000		12,000
Tangible Assets	6		280		374
			<u>12,280</u>		<u>12,374</u>
CURRENT ASSETS					
Debtors	7	5,783		31,878	
Cash at bank and in hand		<u>119,160</u>		<u>154,068</u>	
		124,943		185,946	
Creditors: Amounts Falling Due Within One Year	8	<u>(15,397)</u>		<u>(67,136)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>109,546</u>		<u>118,810</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>121,826</u>		<u>131,184</u>
NET ASSETS			<u>121,826</u>		<u>131,184</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Profit and Loss Account			<u>120,826</u>		<u>130,184</u>
SHAREHOLDERS' FUNDS			<u>121,826</u>		<u>131,184</u>

Surefoot Systems UK limited
Balance Sheet (continued)
As at 31 August 2020

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Karl Ward

Director

13th October 2020

The notes on pages 3 to 5 form part of these financial statements.

Surefoot Systems UK limited
Notes to the Financial Statements
For The Year Ended 31 August 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% On reducing balance
Motor Vehicles	25% On reducing balance

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2019: 3)

Surefoot Systems UK limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2020

5. Intangible Assets

	Other £
Cost	
As at 1 September 2019	12,000
As at 31 August 2020	12,000
Net Book Value	
As at 31 August 2020	12,000
As at 1 September 2019	12,000

6. Tangible Assets

	Plant & Machinery £	Motor Vehicles £	Total £
Cost			
As at 1 September 2019	9,854	36,880	46,734
As at 31 August 2020	9,854	36,880	46,734
Depreciation			
As at 1 September 2019	9,480	36,880	46,360
Provided during the period	94	-	94
As at 31 August 2020	9,574	36,880	46,454
Net Book Value			
As at 31 August 2020	280	-	280
As at 1 September 2019	374	-	374

7. Debtors

	2020 £	2019 £
Due within one year		
Trade debtors	5,223	31,878
Prepayments and accrued income	560	-
	5,783	31,878

Surefoot Systems UK limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2020

8. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	2,700	19,430
Corporation tax	5,231	5,792
Other taxes and social security	3,603	8,561
Other creditors	3,347	3,867
Directors' loan accounts	516	29,486
	<u>15,397</u>	<u>67,136</u>

9. Share Capital

	2020	2019
Allotted, Called up and fully paid	<u>1,000</u>	<u>1,000</u>

10. Ultimate Controlling Party

The company's ultimate controlling party is Mr K Ward and Mrs C Ward by virtue of their ownership of 100% of the issued share capital in the company.

11. General Information

Surefoot Systems UK limited is a private company, limited by shares, incorporated in England & Wales, registered number 4868883 . The registered office is Marsh Cottage, 164 Marsh Lane , Shepley, Huddersfield , HD8 8AX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.