

Company registration number: 09984150

Starling CS Limited

Unaudited filleted financial statements

31 March 2017

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Starling CS Limited

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Starling CS Limited

Directors and other information

Directors	G J Starling	(Appointed 3 February 2016)
	M E Starling	(Appointed 3 February 2016)

Company number	09984150
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Registered office	Vaughan Chambers Vaughan Road Harpenden Hertfordshire AL5 4EE
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Accountants	Hicks and Company Chartered Accountants Vaughan Chambers Vaughan Road Harpenden Hertfordshire AL5 4EE
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Starling CS Limited

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Starling CS Limited
Period ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Starling CS Limited for the period ended 31 March 2017 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Starling CS Limited, as a body, in accordance with the terms of our engagement letter dated 3 February 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Starling CS Limited and state those matters that we have agreed to state to the board of directors of Starling CS Limited as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Starling CS Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Starling CS Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Starling CS Limited. You consider that Starling CS Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Starling CS Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Hicks and Company
Chartered Accountants

Vaughan Chambers
Vaughan Road
Harpenden
Hertfordshire
AL5 4EE

27 September 2017

Starling CS Limited

**Statement of financial position
31 March 2017**

	Note	31/03/17 £	£
Current assets			
Debtors	5	14,400	
Cash at bank and in hand		3,522	
		<u>17,922</u>	
Creditors: amounts falling due within one year	6	(3,725)	
Net current assets			<u>14,197</u>
Total assets less current liabilities			<u>14,197</u>
Creditors: amounts falling due after more than one year	7		(18,000)
Net liabilities			<u>(3,803)</u>
Capital and reserves			
Called up share capital			100
Profit and loss account			(3,903)
Shareholders deficit			<u>(3,803)</u>

For the period ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The notes on pages 5 to 6 form part of these financial statements.

Starling CS Limited

Statement of financial position (continued)
31 March 2017

These financial statements were approved by the board of directors and authorised for issue on 27 September 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'G J Starling', written over a horizontal line.

G J Starling
Director

Company registration number: 09984150

The notes on pages 5 to 6 form part of these financial statements.

Starling CS Limited

Notes to the financial statements Period ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Vaughan Chambers, Vaughan Road, Harpenden, Hertfordshire, AL5 4EE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Starling CS Limited

Notes to the financial statements (continued) Period ended 31 March 2017

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Staff costs

The average number of persons employed by the company during the period amounted to 2.

5. Debtors

	31/03/17
	£
Trade debtors	14,400
	<u>14,400</u>

6. Creditors: amounts falling due within one year

	31/03/17
	£
Social security and other taxes	2,372
Other creditors	1,353
	<u>3,725</u>

7. Creditors: amounts falling due after more than one year

	31/03/17
	£
Other creditors	18,000
	<u>18,000</u>

8. Directors advances, credits and guarantees

During the period the directors entered into the following advances and credits with the company:

Period ended 31/03/17

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
G J Starling	-	(18,423)	(18,423)
	<u>-</u>	<u>(18,423)</u>	<u>(18,423)</u>