

Registered Number 05991441

FIRMBAY LIMITED

Abbreviated Accounts

30 November 2008

FIRMBAY LIMITED

Registered Number 05991441

Balance Sheet as at 30 November 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible	2	<u>238,658</u>	<u>116,084</u>
Total fixed assets		238,658	116,084
Current assets			
Cash at bank and in hand		248	420
Total current assets		<u>248</u>	<u>420</u>
Creditors: amounts falling due within one year		(183,357)	(51,540)
Net current assets		(183,109)	(51,120)
Total assets less current liabilities		<u>55,549</u>	<u>64,964</u>
Total net Assets (liabilities)		55,549	64,964
Capital and reserves			
Called up share capital	3	72,416	72,416
Profit and loss account		<u>(16,867)</u>	<u>(7,452)</u>
Shareholders funds		<u>55,549</u>	<u>64,964</u>

- a. For the year ending 30 November 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 22 September 2009

And signed on their behalf by:
Mrs L Campbell, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 November
2008

1 Accounting policies

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). The company has taken advantage of the exemption, conferred by Financial Reporting System 1, from presenting a cash flow statement as it qualifies as a small company.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Equipment, Fixtures and Fittings	20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 November 2007	118,496
additions	127,962
disposals	
revaluations	
transfers	
At 30 November 2008	<u>246,458</u>
Depreciation	
At 30 November 2007	2,412
Charge for year	5,388
on disposals	
At 30 November 2008	<u>7,800</u>
Net Book Value	
At 30 November 2007	116,084
At 30 November 2008	<u>238,658</u>

3 Share capital

	2008 £	2007 £
Authorised share capital:		
1000000 Ordinary of £1.00 each	1,000,000	1,000,000
Allotted, called up and fully paid:		
72416 Ordinary of £1.00 each	72,416	72,416