

Company Registration number 05991441 England and Wales

FIRMBAY LIMITED

Abbreviated Accounts

For the period ended 30 November 2007



FIRMBAY LIMITED

Financial statements for the period ended 30 November 2007

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FIRMBAY LIMITED

Abbreviated balance sheet as at 30 November 2007

	<u>Notes</u>	<u>2007</u> <u>£</u>
Fixed assets		
Tangible assets	2	116,084
Current assets		
Cash at bank and in hand		420
Creditors: amounts falling due within one year		(51,540)
Net current liabilities		(51,120)
Total assets less current liabilities		64,964
Capital and reserves		
Called up share capital	3	72,416
Deficit on profit and loss account		(7,452)
Shareholders' funds		64,964

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

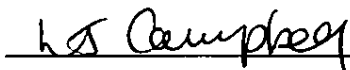
The director is of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the period ended 30 November 2007

The director confirms that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985

The director is responsible for -

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 30 November 2007 and of its results for the period then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 26 August 2008 and signed on its behalf

 Mrs L Campbell - Director

The notes on pages 2 to 2 form part of these financial statements

FIRMBAY LIMITED

Notes to the abbreviated accounts for the period ended 30 November 2007

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Freehold buildings	2%	on cost
Equipment, fixtures and fittings	20%	on cost

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
Additions	118,496
Depreciation:	
Provision for the year	2,412
At 30 November 2007	2,412
Net book value:	
At 30 November 2007	116,084

3 Called-up share capital

	<u>2007</u> £
Authorised Equity shares:	
Ordinary shares of £1 each	1,000,000
Allotted, called up and fully paid Equity shares:	
Ordinary shares of £1 each	72,416

The company's authorised share capital was increased from £100 to £1,000,000 by a Special Resolution on 15 November 2006. On that date 72,415 shares were allotted and paid with an aggregate value of £72,415

4 Controlling party

The company is controlled by the director