

Registered Number 06046757

SUPREME FINANCE LIMITED

Abbreviated Accounts

31 January 2010

SUPREME FINANCE LIMITED

Registered Number 06046757

Balance Sheet as at 31 January 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>9,011</u>	<u>9,414</u>
Total fixed assets		9,011	9,414
Current assets			
Debtors			5,614
Cash at bank and in hand		7,728	4,345
Total current assets		<u>7,728</u>	<u>9,959</u>
Prepayments and accrued income (not expressed within current asset sub-total)			11,648
Creditors: amounts falling due within one year		(12,761)	(56,752)
Net current assets		(5,033)	(35,145)
Total assets less current liabilities		<u>3,978</u>	<u>(25,731)</u>
Creditors: amounts falling due after one year		(76,178)	(47,580)
Provisions for liabilities and charges		(1,200)	(1,500)
Total net Assets (liabilities)		(73,400)	(74,811)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(73,500)</u>	<u>(74,911)</u>
Shareholders funds		<u>(73,400)</u>	<u>(74,811)</u>

- a. For the year ending 31 January 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 October 2010

And signed on their behalf by:

Zara Ishaq, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2010

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2010.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities wholly undertaken in the UK.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 January 2009	14,647
additions	2,600
disposals	
revaluations	
transfers	
At 31 January 2010	<u>17,247</u>
Depreciation	
At 31 January 2009	5,233
Charge for year	3,003
on disposals	
At 31 January 2010	<u>8,236</u>
Net Book Value	
At 31 January 2009	9,414
At 31 January 2010	<u>9,011</u>

3 Transactions with directors

Zara Ishaq was provided with an interest free loan of £1,750 during the year. It was fully repaid during the year.

3 Going Concern

Included in creditors is an amount due of £72,708 (2009 £40,580) due to associated companies and amounts due to former directors in the sum of £3,470 (2009 £ Nil). These amounts have been deferred in favour of the other creditors. Consequently, the accounts have been produced on a going concern basis.