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NI 33133

SURVIVORS OF TRAUMA LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2004

DEPARTMENT OF ENTERPRISE
TRADE & INVESTMENT
31 MAY 2005
POST RECEIVED
COMPANIES REGISTRY

**SURVIVORS OF TRAUMA LIMITED
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2004**

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**SURVIVORS OF TRAUMA LIMITED
LIST OF DIRECTORS AND ADVISERS, AND STATUTORY INFORMATION
AT 31 DECEMBER 2004**

Directors

Irene Largey	Chairperson
Mary Bradford	Treasurer
Lillian Sharkey	Secretary
Mealda Hall	
Roisin Devlin	- resigned 2/11/04
Brendan Bradley	- resigned 2/11/04
Paul Maguire	

Registered Office

St Silas Church
151 Cliftonville Road
Belfast
BT14 6JR

Registered Charity Number

XR 22911

Auditors

Lynn, Drake & Co
Chartered Accountants and
Registered Auditors
40 Main Street
Moirá
Co Armagh
BT67 0LQ

Bankers

First Trust Bank
Royal Avenue
Belfast

Governing Document and Constitution

Memorandum and Articles of Association
Company Limited by Guarantee
Company Reg No: NI 33133

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SURVIVORS OF TRAUMA LIMITED
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2004
DIRECTORS' REPORT

The Directors present their Report and the Financial Statements for the year ended 31 December 2004.

Objects of Charity

Survivors of Traumas' main objective are to offer a support network to all those people who have been affected both directly and indirectly as a result of the 'Troubles'. Our centre is catalyst on their journey towards healing. Through mutual understanding, friendship, education and therapy treatments, users of the centre empower themselves to reintegrate back into society.

Results

The Statement of financial activities is shown on page 5.

Fixed Assets

Fixed assets are shown in note 10 to the Accounts.

Directors and their Interests

The directors of the company were those listed on page 1.

Share Capital

The company is Limited by Guarantee and has no Share Capital.

Charitable Status

The company is a charity recognised by the Inland Revenue. Charity number XR 22911.

Reserves Policy

The charity's policy is to retain a level of free reserves, which matches the needs of the organisation both at the current time and in the foreseeable future. The charity has developed a plan to establish and maintain this agreed level of free reserves. The charity will continue to monitor compliance with this policy on a regular basis and the Board will review the appropriateness of the policy annually.

Governance of the Charity

During the period under review the directors met monthly. Trustees/directors are appointed by nominations made in writing by any existing director. At the General Meeting nominated directors are appointed by election.

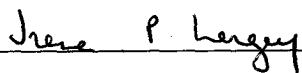
Risk Management

The directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that the systems are in place to mitigate any exposure to the major risks.

Auditors

Lynn, Drake & Co were appointed as auditors for the year to 31 December 2004. Auditors for the incoming year are appointed annually at the annual general meeting.

By Order of the Board



Irene Largey
Director

31 March 2005

**SURVIVORS OF TRAUMA LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES
IN RESPECT OF THE ACCOUNTS**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies (Northern Ireland) Order 1986. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SURVIVORS OF TRAUMA LIMITED**Independent Auditors' report to the members of Survivors of Trauma**

We have audited the financial statements, which comprise the statement of financial activities, the balance sheet and the related notes.

Respective responsibilities of Directors and Auditors

The directors' responsibilities for preparing the annual report and the financial statements in accordance with applicable Northern Ireland law and United Kingdom accounting standards are set out in the statement of directors' responsibilities.

Our responsibility is to audit the financial statements in accordance with the relevant legal and regulatory requirements and United Kingdom Auditing Standards issued by the Auditing Practices Board. This report, including the opinion, has been prepared for and only for the company's members as a body in accordance with Article 243 of the Companies (Northern Ireland) Order 1986 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or in to whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies (Northern Ireland) Order 1986. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records and if we have not received all the information and explanations we require for our audit.

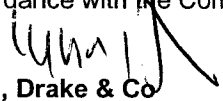
Basis of audit opinion

We conducted our audit in accordance with auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 December 2004 and of its net outgoing resources for the year then ended and have been properly prepared in accordance with the Companies (Northern Ireland) Order 1986.


Lynn, Drake & Co
Chartered Accountants and Registered Auditors
40 Main Street
Moir
BT67 0LQ

31 March 2005

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SURVIVORS OF TRAUMA LIMITED
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31 DECEMBER 2004

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2004 £	Total Funds 2003 £
Income and Expenditure					
Incoming Resources					
Grants Receivable	4	-	102,803	102,803	127,305
Investment Income		178	-	178	198
Other Income	5	20,621	-	20,621	16,011
Donations	6	8,557	-	8,557	7,599
Total Incoming Resources		29,356	102,803	132,159	151,113
Resources Expended					
Direct Charitable Expenditure	7	12,208	120,741	132,949	140,460
Fundraising and Publicity	8	-	-	-	1,900
Management and Administration of the Charity	9	6,887	-	6,887	6,599
Transfer to Capital Grant Reserve		-	8,894	8,894	33,687
Total Resources Expended		19,095	129,635	148,730	182,646
Net (Outgoing)/Incoming Resources					
Before Transfers		10,261	(26,832)	(16,571)	(31,533)
Transfer between Funds		-	-	-	-
Net Incoming (Outgoing) Resources for the Year		10,261	(26,832)	(16,571)	(31,533)
Funds Balance brought forward					
at 31 December 2003		27,709	34,738	62,447	93,980
Net Movement in Funds in Year					
to 31 December 2004		10,261	(26,832)	(16,571)	(31,533)
Fund Balance carried forward					
at 31 December 2004		37,970	7,906	45,876	62,447

There were no recognised gains or losses other than those included in the statement of financial activities above.


The notes on page 6 to 12 form part of the Accounts.

SURVIVORS OF TRAUMA LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2004

	Notes	2004 £	2003 £
Fixed Assets	10	668,703	696,166
Current Assets			
Bank Accounts		22,508	46,473
Grants Due	11	-	1,000
Prepayments		2,143	725
		24,651	48,198
Current Liabilities			
Bank Loan		13,489	17,961
Accruals		3,887	6,391
		17,376	24,352
Net Current Assets		7,275	23,846
Capital Grant Reserve	12	(630,102)	(657,565)
		45,876	62,447
Accumulated Funds			
Restricted	13	7,906	34,738
Unrestricted	17	37,970	27,709
		45,876	62,447

Approved by the Directors on 31 March 2005 and signed on its behalf by;


IRENE LARGEY


MARY BRADFORD

SURVIVORS OF TRAUMA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2004

1 Accounting Policies

These Financial Statements are prepared in accordance with the Statement of Recommended Practice "Accounting by Charities" and applicable Accounting standards.

1.1 Tangible Fixed Assets and Depreciation

Fixed Assets are stated at cost less depreciation. Depreciation is provided at the following rates estimated to write off the cost of each asset over the term of its expected useful life as follows:

Office Equipment	25% Straight Line
Buildings	4% Written Down Value

Basis of Accounting

The financial statements are prepared in accordance with the historical cost convention.

2 Income**i) Grants**

Grants represented all amounts received and receivable during the year. Grants that relate to specific capital expenditure are treated as restricted income which is credited to the Statement of Financial Activities. Revenue grants are credited to the Statement of Financial Activities in the same year as the related expenditure is incurred.

ii) Donations

This comprises amounts received during the year.

iii) Other Income

This includes all other income received and receivable during the year.

Expenditure**i) Direct Charitable Expenditure**

This represents all expenditure directly attributable to charitable causes.

ii) Fundraising and Publicity

This includes all direct expenditure incurred on advertising and publicity as well as fundraising activities.

iii) Management and Administration

This includes all other expenditure not directly allocated above and a proportion of the overheads costs attributable to the management and administration of the company.

iv) Overhead Costs

Overhead costs arising centrally which are directly attributable to other activities of the organisation have been apportioned to those activities on appropriate bases. These bases include allocations by number of staff, by value of assets and by number of projects.

SURVIVORS OF TRAUMA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2004
Contd

3 Fund Accounting

The Charity has various types of funds for which it is responsible, and which require separate disclosure. These are as follows:

Restricted Funds

Grants or donations received, which are earmarked by the donor for specific purposes within the overall aims of the organisation.

Unrestricted Funds

Funds which are expendable at the discretion of the Directors in furtherance of the objects of the charity. Such funds may be held in order to finance capital investment and working capital

4 Grant Income

	Unrestricted Funds £	Restricted Funds £	Total 2004 £	Total 2003 £
CFNI				
- Victims Core Funding	-	-	-	14,402
- Health Project	-	-	-	1,000
- SEUPB/Peace II	-	47,015	47,015	63,428
- Project 1002096	-	6,720	6,720	-
NI Community Relations Council				
- Core Funding	-	41,053	41,053	27,076
- Diploma in Healing	-	-	-	4,150
- Stain me Colour Project	-	1,325	1,325	-
- Frame it Project	-	2,140	2,140	-
S & E Belfast H & SS Trust	-	-	-	7,500
NOF				
- Out of School Learning	-	1,505	1,505	7,949
N & W Trust	-	1,695	1,695	-
Ardoyne Community Health Care	-	1,350	1,350	-
Ardoyne / Shankhill Health Partnership	-	-	-	1,800
	<hr/>	<hr/>	<hr/>	<hr/>
	-	102,803	102,803	127,305
	<hr/>	<hr/>	<hr/>	<hr/>

SURVIVORS OF TRAUMA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2004

	Unrestricted Funds £	Restricted Funds £	Total 2004 £	Total 2003
5 Other Income				
Room Hire	7,564	-	7,564	6,914
Fundraising Activities	13,057	-	13,057	9,097
	<hr/>	<hr/>	<hr/>	<hr/>
	20,621	-	20,621	16,011
	<hr/>	<hr/>	<hr/>	<hr/>
6 Donations	8,557	-	8,557	7,599
	<hr/>	<hr/>	<hr/>	<hr/>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2004 £	Total Funds 2003 £
Resources Expended				
7 Direct Charitable Expenditure				
Salaries and NIC	-	58,502	58,502	55,832
Volunteers and Travel	3,240	-	3,240	4,850
Heat and Light	-	5,211	5,211	5,982
Telephone and Fax	-	1,637	1,637	2,442
Repairs and Cleaning	-	7,861	7,861	4,320
Insurance	1,473	4,830	6,303	5,170
Stationery and Photocopying	-	1,776	1,776	2,616
Depreciation	-	36,357	36,357	44,033
Capital Grant Release	-	(36,357)	(36,357)	(44,033)
Educational Resources and Programmes	1,745	35,229	36,974	34,083
NOF Direct Costs	-	1,460	1,460	8,411
Staff Training	-	3,987	3,987	4,414
Creche Expenses	-	-	-	397
Consultancy Fees	-	-	-	6,100
Donegal Property Contribution	5,750	-	5,750	5,843
Water Rates	-	248	248	-
	<hr/>	<hr/>	<hr/>	<hr/>
	12,208	120,741	132,949	140,460
	<hr/>	<hr/>	<hr/>	<hr/>
8 Fundraising and Publicity	-	-	-	1,900
	<hr/>	<hr/>	<hr/>	<hr/>

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SURVIVORS OF TRAUMA LIMITED

9	Resources Expended (Contd..)	Unrestricted	Restricted	Total	Total
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
		£	£	2004	2003
				£	£
	Management and Administration of the Charity				
	Audit	1,175	-	1,175	940
	Bank Fees and Loan Interest	1,858	-	1,858	3,917
	General Expenses	301	-	301	517
	Affiliation and Membership Fees	364	-	364	181
	Hospitality and Cleaning	3,189	-	3,189	1,044
		<hr/>	<hr/>	<hr/>	<hr/>
		6,887	-	6,887	6,599
		<hr/>	<hr/>	<hr/>	<hr/>
10	Fixed Assets	Premises	Equipment	Total	
		£	£	£	
	Cost				
	At 1 January 2004	796,997	48,616	845,613	
	Additions	-	8,894	8,894	
	Disposals	-	-	-	
		<hr/>	<hr/>	<hr/>	
	At 31 December 2004	796,997	57,510	854,507	
		<hr/>	<hr/>	<hr/>	
	Depreciation				
	At 1 January 2004	109,845	39,602	149,447	
	Charge for Year	31,880	4,477	36,357	
	Disposals	-	-	-	
		<hr/>	<hr/>	<hr/>	
	At 31 December 2004	141,725	44,079	185,804	
		<hr/>	<hr/>	<hr/>	
	Net Book Value				
	At 31 December 2003	687,152	9,014	696,166	
		<hr/>	<hr/>	<hr/>	
	At 31 December 2004	655,272	13,431	668,703	
		<hr/>	<hr/>	<hr/>	

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SURVIVORS OF TRAUMA LIMITED

11 Grants Due

At 31 December 2004 the following Grants were due to the Group.

	2004 £	2003 £
CFNI	-	1,000

This income related to expenditure incurred before the year end.

12 Capital Grant Reserve

	£
Balance at 31 December 2003	657,565
Additions in Year	8,894
Released to SOFA	(36,357)
	<hr/>
Balance at 31 December 2004	630,102

The Capital Grant Reserve is a fund made up of grants from funders towards capital expenditure. The Grant is released to the statement of financial activities in line with the depreciation charge of the asset.

The funders of the capital grant additions during the year are detailed in note 13 to the accounts.

13 Restricted Funds

	Balance at 31 Dec 2003 £	Incoming Resources £	Outgoing Resources £	Capital Expenditure £	Balance at 31 Dec 2004 £
CFNI					
- SEUPB / Peace II	4,771	47,015	51,786	-	-
- Project 1002096	-	6,720	2,062	-	4,658
Irish Government	25,357	-	16,463	8,894	-
NOF	344	1,505	1,810	-	39
N I Community Relations Council					
- Core Funding	4,266	41,053	42,110	-	3,209
- Stain me colour Project	-	1,325	1,325	-	-
- Frame it Project	-	2,140	2,140	-	-
N & W Trust	-	1,695	1,695	-	-
Ardoyne Community Healthcare	-	1,350	1,350	-	-
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	34,738	102,803	(120,741)	(8,894)	7,906

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SURVIVORS OF TRAUMA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2004

Contd...

14 Charitable Status

Survivors of Trauma is a charity registered with the Inland Revenue. The charity number is XR 22911.

15 Contingent Liabilities

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charity.

16 Staff Salaries

	2004	2003
Ave No Employed	4	4
	£	£
Salaries	53,869	51,366
Social Security Costs	4,633	4,466
	<u>58,502</u>	<u>55,832</u>

17 Unrestricted Fund

	Free Reserve £	Fixed Asset Reserve £	Total £
Balance at 1 January 2004	7,069	20,640	27,709
Incoming Resources	5,789	4,472	10,261
	<u>12,858</u>	<u>25,112</u>	<u>37,970</u>
Balance at 31 December 2004	<u>12,858</u>	<u>25,112</u>	<u>37,970</u>