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DINGLE BANK MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT

The Directors present their annual report with the unaudited Accounts of the Company for the year ended 31st December 2011.

PRINCIPAL ACTIVITY

The principal activity of the Company is the management of Dingle Bank House, and development, Lymm, Cheshire.

DIRECTORS AND THEIR SHARE HOLDINGS

The Directors in office in the year were as follows:-

Mr R.C. Taylor
Mr G Price
Mr. B Sidley (appointed 12th April 2011)

The above Report has been prepared in accordance with the special provisions relating to small Companies within Part 15 of the Companies Act 2006.



Approved by the Board

16th March 2012

A handwritten signature, appearing to be "G. Price", written in dark ink.

.....
Mr. G. Price

.....
Director

DINGLE BANK MANAGEMENT COMPANY LIMITED
PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2011

	<u>2011</u>		<u>2010</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>MANAGEMENT FEES & GROUND RENTS RECEIVABLE</u>		20,400		20,400
Other Income.. .. .		<u>35</u>		<u>35</u>
		20,435		20,435
Establishment Expenses	12,416		29,353	
Administrative Expenses..	<u>854</u>	<u>13,270</u>	<u>924</u>	<u>30,277</u>
<u>OPERATING LOSS</u>		7,165		(9,842)
<u>RETAINED PROFIT AT 1ST JANUARY 2011</u>		<u>20,834</u>		<u>30,676</u>
<u>RETAINED PROFIT AT 31ST DECEMBER 2011</u>		<u>27,999</u>		<u>20,834</u>

DINGLE BANK MANAGEMENT COMPANY LIMITED
BALANCE SHEET AS AT 31ST DECEMBER 2011

	<u>NOTE</u>	<u>£</u>	<u>2011</u>	<u>£</u>	<u>2010</u>	<u>£</u>
<u>CURRENT ASSETS</u>						
CASH AT BANK & IN HAND		26,980		19,040		
DEBTORS AND PREPAYMENTS		<u>1,959</u>		<u>2,744</u>		
		<u>28,939</u>		<u>21,784</u>		
<u>CURRENT LIABILITIES</u>						
CREDITORS		<u>920</u>		<u>930</u>		
<u>NET CURRENT ASSETS</u>			<u>28,019</u>		<u>20,854</u>	
<u>CAPITAL & RESERVES.</u>						
CALLED UP SHARE CAPITAL	2		20		20	
PROFIT & LOSS ACCOUNT ..			<u>27,999</u>		<u>20,834</u>	
SHAREHOLDERS' FUNDS.	3		<u>28,019</u>		<u>20,854</u>	

DINGLE BANK MANAGEMENT COMPANY LIMITED
BALANCE SHEET AS AT 31ST DECEMBER 2011

(Continued)

AUDIT EXEMPTION


In approving the accounts the Directors of the Company, hereby confirm:


- (a) that for the year in question the Company was entitled to the exemption from audit under section 477, Companies Act 2006
- (b) that no notice has been deposited under section 476 in relation to the accounts for the financial year; and
- (c) that the Directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 386, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its Profit or Loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the Company.

These Accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on Behalf of the Board

16th March 2012


.....
Mr. G. Price


.....
Director

DINGLE BANK MANAGEMENT COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of the Accounts

The accounts have been prepared under the Historical Cost Convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash Flow

The Accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement

2. CALLED UP SHARE CAPITAL

Allotted, Called up and Fully Paid
Ordinary Shares of £1 each .

2011 **2010**

20 **20**

3. SHAREHOLDERS' FUNDS

Equity Interests

£28,019 **£20,854**

DINGLE BANK MANAGEMENT COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2011
(CONTINUED)

4) CONTINGENT LIABILITY

The Company is liable to Corporation Tax on interest receivable

However as this is a small amount, the Inland Revenue have agreed that no Return needs to be filed for four years from 2005 provided:-

- 1) The types and level of income remain about the same
- 2) There are no changes to the rules/constitution
- 3) There is no change in the way in which the financial affairs are controlled
- 4) No Assets are disposed of
- 5) The Company must pay no dividend or make any other distribution of profit

The liability to Corporation Tax if the above conditions are not met, at 31st December 2011 is no more than £500