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COMPANY REGISTRATION NUMBER 2345501

**SUTTON COLDFIELD MODEL ENGINEERING
SOCIETY LIMITED**

COMPANY LIMITED BY GUARANTEE

ABBREVIATED ACCOUNTS

31 MARCH 2007

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**SUTTON COLDFIELD MODEL ENGINEERING SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

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**SUTTON COLDFIELD MODEL ENGINEERING SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF SUTTON
COLDFIELD MODEL ENGINEERING SOCIETY LIMITED**

YEAR ENDED 31 MARCH 2007

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2007, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

133 Lichfield Street
Walsall
West Midlands
WS1 1SL

5 June 2007



HASLAMs
Chartered Accountants

**SUTTON COLDFIELD MODEL ENGINEERING SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

31 MARCH 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		7,150	7,150
CURRENT ASSETS			
Cash at bank and in hand		19,380	19,290
CREDITORS: Amounts falling due within one year		4,069	3,658
NET CURRENT ASSETS		15,311	15,632
TOTAL ASSETS LESS CURRENT LIABILITIES		22,461	22,782
RESERVES	3		
Profit and loss account		22,461	22,782
MEMBERS' FUNDS		22,461	22,782

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 5 June 2007 and are signed on their behalf by

J C GREENE



The notes on page 2 form part of these abbreviated accounts

**SUTTON COLDFIELD MODEL ENGINEERING SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

Capital expenditure incurred at the company's premises at Balleny Green is written off in the year in which the expenditure occurs as the property must be returned to agricultural land if the company vacates the property

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2006 and 31 March 2007	<u>7,150</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 31 March 2007	<u>7,150</u>
At 31 March 2006	<u>7,150</u>

**SUTTON COLDFIELD MODEL ENGINEERING SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

3 COMPANY LIMITED BY GUARANTEE

The liability of the members is limited Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up during the time that they are a member or within one year afterwards for payment of the debts and liabilities of the company contracted before the time at which they cease to be a member and of the costs, charges and expenses of winding up the same and for the adjustment of the rights of the contributories amongst themselves such amount as may be required not exceeding twenty pounds