

COMPANY REGISTRATION NUMBER 2345501

**SUTTON COLDFIELD MODEL ENGINEERING
SOCIETY LIMITED**

COMPANY LIMITED BY GUARANTEE

ABBREVIATED ACCOUNTS

31 MARCH 2004



**SUTTON COLDFIELD MODEL ENGINEERING SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2004

CONTENTS	PAGES
Accountants' report to the directors	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

**SUTTON COLDFIELD MODEL ENGINEERING SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

ACCOUNTANTS' REPORT TO THE DIRECTORS

YEAR ENDED 31 MARCH 2004

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated financial statements for the year ended 31 March 2004, set out on pages 2 to 3.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



HASLAM
Chartered Accountants

133 Lichfield Street
Walsall
West Midlands
WS1 1SL

4 May 2004

**SUTTON COLDFIELD MODEL ENGINEERING SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

31 MARCH 2004

	Note	2004 £	2003 £
FIXED ASSETS	2		
Tangible assets		<u>7,150</u>	<u>7,150</u>
CURRENT ASSETS			
Cash at bank and in hand		12,843	7,116
CREDITORS: Amounts falling due within one year		<u>1,411</u>	<u>1,468</u>
NET CURRENT ASSETS		11,432	5,648
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,582</u>	<u>12,798</u>
RESERVES	3		
Profit and loss account		<u>18,582</u>	<u>12,798</u>
MEMBERS' FUNDS		<u>18,582</u>	<u>12,798</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 4 May 2004 and are signed on their behalf by:

C GREENE



The notes on page 3 form part of these abbreviated accounts.

**SUTTON COLDFIELD MODEL ENGINEERING SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2003 and 31 March 2004	<u>7,150</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 31 March 2004	<u>7,150</u>
At 31 March 2003	<u>7,150</u>

3. COMPANY LIMITED BY GUARANTEE

The liability of the members is limited. Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up during the time that he is a member or within one year afterwards for payment of the debts and liabilities of the company contracted before the time at which he ceases to be a member and of the costs, charges and expenses of winding up the same and for the adjustment of the rights of the contributories amongst themselves such amount as may be required not exceeding twenty pounds.