

Revisum

Registration number 2345501

Sutton Coldfield Model Engineering Society Limited

Directors' report and financial statements

for the year ended 31 March 2002



Sutton Coldfield Model Engineering Society Limited

Company information

Directors	John Stuart Harrison Edward Derek Avery Allen Niel Harrison David John Moseley John Hadley Ivor Thompson John Rous James Bayliss John Copestake Anthony Holme-Barnett
Secretary	Roger Leslie Timings
Company number	2345501
Registered office	Balleney Green Little Hay Lane Little Hay Lichfield WS14 0QA
Accountants	Haslams 133 Lichfield Street Walsall WS1 1SL
Business address	Balleney Green Little Hay Lichfield Staffs WS14 0QA

Sutton Coldfield Model Engineering Society Limited

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Sutton Coldfield Model Engineering Society Limited

Directors' report for the year ended 31 March 2002

The directors present their report and the financial statements for the year ended 31 March 2002.

Principal activity

The principal activity of the company is to promote interest in model engineering and hold meetings and lectures on the same subject.

Directors

The directors who served during the year are as stated below:

John Stuart Harrison	Peter Francis MacMillan
Edward Derek Avery	John Hadley
Allen Neil Harrison	Thomas William Stone
David John Moseley	Ivor Thompson
Christopher Robert Perkins	John Rous
James Bayliss (appointed 12 th June 2001)	
John Copestake (appointed 12 th June 2001)	
Anthony Holme-Barnett (appointed 12 th June 2001)	

Directors' responsibilities

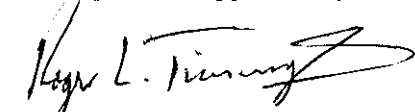
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 30 May 2002 and signed on its behalf by



Roger Leslie Timings
Secretary

Sutton Coldfield Model Engineering Society Limited

**Accountants' report on the unaudited financial statements to the directors of
Sutton Coldfield Model Engineering Society Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2002 set out on pages to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Haslams

**133 Lichfield Street
Walsall
WS1 1SL**

Date: 30 May 2002

Sutton Coldfield Model Engineering Society Limited

**Profit and loss account
for the year ended 31 March 2002**

		2002	2001
	Notes	£	£
Turnover	2	11,439	8,956
Administrative expenses		(9,288)	(10,064)
Operating profit/(loss)		<u>2,151</u>	<u>(1,108)</u>
Other interest receivable and similar income		93	221
Profit/(loss) on ordinary activities before taxation		<u>2,244</u>	(887)
Tax on profit/(loss) on ordinary activities ³		(9)	(22)
Retained profit/(loss) for the year		<u>2,235</u>	<u>(909)</u>
Retained profit brought forward		14,638	15,547
Retained profit carried forward		<u>16,873</u>	<u>14,638</u>

The notes on pages 6 to 7
form an integral part of these financial statements.

Sutton Coldfield Model Engineering Society Limited

**Balance sheet
as at 31 March 2002**

	Notes	2002		2001	
		£	£	£	£
Fixed assets					
Tangible assets	4		7,150		7,150
Current assets					
Cash at bank and in hand		11,903		9,150	
		<u>11,903</u>		<u>9,150</u>	
Creditors: amounts falling due within one year	5	<u>(2,180)</u>		<u>(1,662)</u>	
Net current assets			9,723		7,488
Net assets			<u>16,873</u>		<u>14,638</u>
Capital and reserves					
Profit and loss account			16,873		14,638
Shareholders' funds			<u>16,873</u>		<u>14,638</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

Sutton Coldfield Model Engineering Society Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2002**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and

(c) that we acknowledge our responsibilities for:

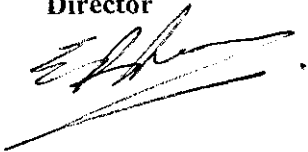
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 30 May 2002 and signed on its behalf by

Edward Derek Avery
Director

A handwritten signature in black ink, appearing to read 'E. Avery', with a long horizontal stroke underneath.

Sutton Coldfield Model Engineering Society Limited

**Notes to the financial statements
for the year ended 31 March 2002**

..... continued

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total of income from subscriptions, fundraising, meetings and donations received during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Taxation

UK current year taxation

UK corporation tax

2002	2001
£	£
9	22
<u> </u>	<u> </u>

Sutton Coldfield Model Engineering Society Limited

**Notes to the financial statements
for the year ended 31 March 2002**

4. Tangible fixed assets	Land and buildings freehold £	Total £
Cost		
At 1 April 2001	7,150	7,150
At 31 March 2002	<u>7,150</u>	<u>7,150</u>
	<u> </u>	<u> </u>
Net book values		
At 31 March 2002	7,150	7,150
At 31 March 2001	<u>7,150</u>	<u>7,150</u>
	<u> </u>	<u> </u>

Freehold land is shown at cost in the accounts and no depreciation is provided for as the directors are of the opinion that proceeds on sale would exceed the book value. As the property would have to be returned to agricultural land on vacation all other capital expenditure is written off in the year in which it occurs.

5. Creditors: amounts falling due within one year	2002 £	2001 £
Corporation tax	9	22
Other creditors	2,170	1,640
Accruals and deferred income	1	-
	<u>2,180</u>	<u>1,662</u>
	<u> </u>	<u> </u>