

Revision

SUTTON COLDFIELD MODEL ENGINEERING
SOCIETY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 2000

Registered number: 2345501

HASLAMs

CHARTERED ACCOUNTANTS



SUTTON COLDFIELD MODEL ENGINEERING SOCIETY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st March 2000

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SUTTON COLDFIELD MODEL ENGINEERING SOCIETY LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
Sutton Coldfield Model Engineering Society Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 3) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2000, set out on pages 4 to 7, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



Haslams
Chartered Accountants

2nd May 2000

SUTTON COLDFIELD MODEL ENGINEERING SOCIETY LIMITED

ABBREVIATED BALANCE SHEET

at 31st March 2000

	Note	2000 £	1999 £
Fixed assets			
Tangible assets	2	7,150	7,150
Current assets			
Cash at bank and in hand		10,715	9,621
		<u>10,715</u>	<u>9,621</u>
Creditors: amounts falling due within one year		(2,318)	(2,145)
		<u>(2,318)</u>	<u>(2,145)</u>
Net current assets		8,397	7,476
		<u>8,397</u>	<u>7,476</u>
Total assets less current liabilities		15,547	14,626
		<u>15,547</u>	<u>14,626</u>
Capital and reserves			
Profit and loss account		15,547	14,626
		<u>15,547</u>	<u>14,626</u>
Total shareholders' funds		15,547	14,626
		<u>15,547</u>	<u>14,626</u>

continued

SUTTON COLDFIELD MODEL ENGINEERING SOCIETY LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 31st March 2000

The directors consider that for the year ended 31st March 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 3 were approved by the board of directors on 2nd May 2000 and signed on its behalf by:



C Davis (Chairman)
Chairman

SUTTON COLDFIELD MODEL ENGINEERING SOCIETY LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land
Freehold buildings

2 Fixed assets

	Tangible fixed assets £
Cost	
1st April 1999	
and	
31st March 2000	7,150
	<hr/>
Net book amount	
31st March 2000	7,150
	<hr/>
1st April 1999	7,150
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SUTTON COLDFIELD MODEL ENGINEERING SOCIETY LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31st March 2000

	Note	2000 £	1999 £
Turnover	2	7,791	9,959
Net operating expenses			
Administrative expenses		(6,943)	(11,193)
Operating profit/(loss)		848	(1,234)
Investment income	3	93	276
Profit/(loss) on ordinary activities before taxation		941	(958)
Taxation	4	(19)	(58)
Profit/(loss) on ordinary activities after taxation		922	(1,016)
retained for the year	7		

Movements in reserves are shown in note 7.

SUTTON COLDFIELD MODEL ENGINEERING SOCIETY LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the directors
on the unaudited financial statements of
Sutton Coldfield Model Engineering Society Limited

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2nd May 2000

Haslams
Chartered Accountants