Robinson

SUTTON COLDFIELD MODEL ENGINEERING
SOCIETY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 1998

Registered number: 2345501

HASLAMS

CHARTERED ACCOUNTANTS

SUTTON COLDFIELD MODEL ENGINEERING SOCIETY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st March 1998

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SUTTON COLDFIELD MODEL ENGINEERING SOCIETY LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
Sutton Coldfield Model Engineering Society Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages England) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 1998, set out on pages 4 to 7, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Haslams

Haslams
Chartered Accountants

5th May 1998

SUTTON COLDFIELD MODEL ENGINEERING SOCIETY LIMITED

ABBREVIATED BALANCE SHEET

at 31st March 1998

	Note	1998 £	1998 £	1997 £	1997 £
Fixed assets					
Tangible assets	2		7,150		7,150
Current assets					
Cash at bank and in hand		9,831		7,142	
		9,831		7,142	
Creditors: amounts falling due within one year		(1,338)		(685)	
Net current assets			8,493		6,457
Total assets less current liabilities			15,643		13,607
Capital and reserves					
Profit and loss account			15,643		13,607
Total shareholders' funds			15,643		13,607

continued ......

SUTTON COLDFIELD MODEL ENGINEERING SOCIETY LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 31st March 1998

The directors consider that for the year ended 31st March 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages England were approved by the board of directors on 5th May 1998 and signed on its behalf by:

C. G. Davis

C Davis (Chairman)
Chairman

SUTTON COLDFIELD MODEL ENGINEERING SOCIETY LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1998

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Freehold land
Freehold buildings

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Fixed assets

	Tangible fixed assets £
Cost	
1st April 1997 and 31st March 1998	7,150
Net book amount	
31st March 1998	7,150
1st April 1997	7,150