

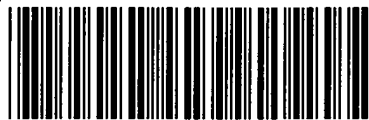
REGISTERED NUMBER: 06210062 (England and Wales)

SUTTON COLDFIELD CONTEMPORARY ART LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

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SUTTON COLDFIELD CONTEMPORARY ART LTD

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SUTTON COLDFIELD CONTEMPORARY ART LTD

COMPANY INFORMATION FOR THE YEAR ENDED 30 APRIL 2015

DIRECTOR: R Kumar

SECRETARY: M Kumar

REGISTERED OFFICE: 323 Birmingham Road
Wylde Green
Sutton Coldfield
West Midlands
B72 1EH

REGISTERED NUMBER: 06210062 (England and Wales)

ACCOUNTANTS: UHY Hacker Young (Bham) LLP
9 - 11 Vittoria Street
Birmingham
B1 3ND

SUTTON COLDFIELD CONTEMPORARY ART LTD (REGISTERED NUMBER: 06210062)

ABBREVIATED BALANCE SHEET

30 APRIL 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		474,002		449,420
CURRENT ASSETS					
Stocks		475		525	
Debtors		133,467		248,010	
Cash at bank and in hand		216,454		124,818	
		<u>350,396</u>		<u>373,353</u>	
CREDITORS					
Amounts falling due within one year		<u>162,315</u>		<u>223,614</u>	
NET CURRENT ASSETS			<u>188,081</u>		<u>149,739</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			662,083		599,159
CREDITORS					
Amounts falling due after more than one year			<u>190,873</u>		<u>197,745</u>
NET ASSETS			<u>471,210</u>		<u>401,414</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>471,208</u>		<u>401,412</u>
SHAREHOLDERS' FUNDS			<u>471,210</u>		<u>401,414</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

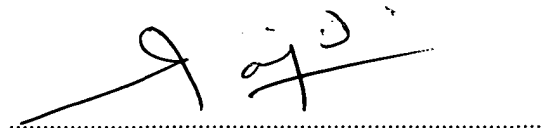
SUTTON COLDFIELD CONTEMPORARY ART LTD (REGISTERED NUMBER: 06210062)

ABBREVIATED BALANCE SHEET - continued

30 APRIL 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28th January 2016 and were signed by:

A handwritten signature in black ink, appearing to be 'R Kumar', written over a dotted line.

R Kumar - Director

The notes form part of these abbreviated accounts

SUTTON COLDFIELD CONTEMPORARY ART LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	483,433
Additions	28,380
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At 30 April 2015	511,813
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DEPRECIATION	
At 1 May 2014	34,013
Charge for year	3,798
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At 30 April 2015	37,811
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NET BOOK VALUE	
At 30 April 2015	474,002
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At 30 April 2014	449,420
	<hr/>

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Share capital 1	1	2	2
			<hr/>	<hr/>