

**Registered Number 02955834**

**Direct Air and Pipework Limited**

**Abbreviated Accounts**

**31 August 2011**

**Direct Air and Pipework Limited**

**Registered Number 02955834**

**Company Information**

**Registered Office:**

Unit 5  
Carlton Road  
Foleshill  
Coventry  
CV6 7FL

**Reporting Accountants:**

Walker Thompson Ltd

Accountants  
Empress House  
43a Binley Road  
Coventry  
CV3 1HU

Direct Air and Pipework Limited

Registered Number 02955834

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	188,869	137,344
		<u>188,869</u>	<u>137,344</u>
<b>Current assets</b>			
Stocks		37,688	36,831
Debtors		628,690	706,455
Cash at bank and in hand		84,471	99,145
Total current assets		<u>750,849</u>	<u>842,431</u>
<b>Creditors: amounts falling due within one year</b>		(583,891)	(757,867)
<b>Net current assets (liabilities)</b>		166,958	84,564
<b>Total assets less current liabilities</b>		<u>355,827</u>	<u>221,908</u>
<b>Creditors: amounts falling due after more than one year</b>		(16,914)	(28,521)
<b>Provisions for liabilities</b>		(32,406)	(8,037)
<b>Total net assets (liabilities)</b>		<u>306,507</u>	<u>185,350</u>
<b>Capital and reserves</b>			
Called up share capital	3	17,002	17,002
Profit and loss account		289,505	168,348
<b>Shareholders funds</b>		<u>306,507</u>	<u>185,350</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 November 2011

And signed on their behalf by:

**A J Dolby, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 August 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The Company operates a money purchase pension scheme. The directors contributions are paid into a Small Self Administered Scheme. Contributions payable for the year are charged to the profit and loss account on a cash basis.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	10% on cost
Motor vehicles	25% on reducing balance
Office equipment	15% on reducing balance

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 September 2010	325,151
Additions	94,281
Disposals	(104,291)

At 31 August 2011	-	<u>315,141</u>
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**Depreciation**

At 01 September 2010		187,807
Charge for year		35,268
On disposals	-	<u>(96,803)</u>
At 31 August 2011	-	<u>126,272</u>

**Net Book Value**

At 31 August 2011		188,869
At 31 August 2010	-	<u>137,344</u>

3 **Share capital**

	2011 £	2010 £
<b>Allotted, called up and fully paid:</b>		
17002 Ordinary shares of £1 each	17,002	17,002

4 **Controlling party**

None of the shareholders have control of the company.