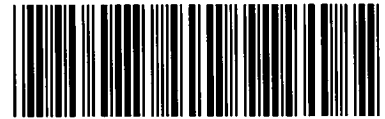


Company Registration No. SC257354 (Scotland)

SW314 LTD.
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2014

WEDNESDAY



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29/07/2015

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COMPANIES HOUSE

SW314 LTD.

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SW314 LTD.

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|---|-------|-----------|---------|-----------|---------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 17,779 | | 23,359 |
| Current assets | | | | | |
| Debtors | | 46,407 | | 19,945 | |
| Cash at bank and in hand | | 256,399 | | 400,883 | |
| | | 302,806 | | 420,828 | |
| Creditors: amounts falling due within one year | | (39,465) | | (34,327) | |
| Net current assets | | | 263,341 | | 386,501 |
| Total assets less current liabilities | | | 281,120 | | 409,860 |
| Provisions for liabilities | | | (3,312) | | - |
| | | | 277,808 | | 409,860 |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 12 | | 12 |
| Profit and loss account | | | 277,796 | | 409,848 |
| Shareholders' funds | | | 277,808 | | 409,860 |

For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26/11/15

Mrs M West

Mrs M West
Director

Company Registration No. SC257354

SW314 LTD.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------------------|
| Computer equipment | 33% straight line |
| Fixtures, fittings & equipment | 20% reducing balance |

1.4 Pensions

The company operates a defined contribution scheme for the benefit of its directors. Contributions payable are charged to the profit and loss account in the year they are payable.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

SW314 LTD.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2014

2 Fixed assets

Tangible assets

| | £ |
|-----------------------|--------|
| Cost | |
| At 1 November 2013 | 43,584 |
| Additions | 479 |
| | <hr/> |
| At 31 October 2014 | 44,063 |
| | <hr/> |
| Depreciation | |
| At 1 November 2013 | 20,225 |
| Charge for the year | 6,059 |
| | <hr/> |
| At 31 October 2014 | 26,284 |
| | <hr/> |
| Net book value | |
| At 31 October 2014 | 17,779 |
| | <hr/> |
| At 31 October 2013 | 23,359 |
| | <hr/> |

3 Share capital

| | |
|-------------|-------------|
| 2014 | 2013 |
| £ | £ |

Allotted, called up and fully paid
12 Ordinary shares of £1 each

| | |
|-------|-------|
| 12 | 12 |
| <hr/> | <hr/> |