

**Registered Number SC257354**

**SW314 Ltd**

**Abbreviated Accounts**

**31 October 2008**

**SW314 Ltd**

**Registered Number SC257354**

**Company Information**

**Registered Office:**

5 James Stott Road  
Peterhead  
Aberdeenshire  
AB42 1GL

**Reporting Accountants:**

Shearer, Bruce & Paterson  
Chartered Accountants  
Glebefield House  
21 Links Terrace  
Peterhead  
Aberdeenshire  
AB42 2XA

SW314 Ltd

Registered Number SC257354

## Balance Sheet as at 31 October 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible	2		6,586		4,515
			<u>6,586</u>		<u>4,515</u>
<b>Current assets</b>					
Debtors		2,876		7,475	
Cash at bank and in hand		106,597		96,199	
Total current assets		<u>109,473</u>		<u>103,674</u>	
<b>Creditors: amounts falling due within one year</b>		(13,689)		(11,931)	
Net current assets (liabilities)			95,784		91,743
Total assets less current liabilities			<u>102,370</u>		<u>96,258</u>
Total net assets (liabilities)			<u>102,370</u>		<u>96,258</u>
<b>Capital and reserves</b>					
Called up share capital	3		4		4
Profit and loss account			102,366		96,254
Shareholders funds			<u>102,370</u>		<u>96,258</u>

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- a. For the year ending 31 October 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
  - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 221; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 06 May 2009

And signed on their behalf by:  
W S West, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 October 2008

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	<b>Total £</b>
<b>Cost</b>	
At 31 October 2007	10,725
additions	3,949
At 31 October 2008	<u>14,674</u>
<b>Depreciation</b>	
At 31 October 2007	6,210
Charge for year	1,878
At 31 October 2008	<u>8,088</u>
<b>Net Book Value</b>	
At 31 October 2007	4,515
At 31 October 2008	<u>6,586</u>

3 **Share capital**

	<b>2008 £</b>	<b>2007 £</b>
<b>Authorised share capital:</b>		
1000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
4 Ordinary shares of £1 each	4	4