

SWAN RIVER EVENTS LIMITED

FINANCIAL STATEMENTS

FOR

30<sup>Th</sup> JUNE 2009

Company Registration Number 3852049

WEDNESDAY



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COMPANIES HOUSE

# SWAN RIVER EVENTS LIMITED

YEAR ENDED 30<sup>th</sup> JUNE 2009

## THE DIRECTORS' REPORT

The directors have pleasure in presenting their report and financial statements of the company for the year ended 30<sup>th</sup> June 2009

### PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activities of the company in the period under review were those of:-

- a) Organisation of events from conception through to final delivery, incorporating client liaison, the invitation process, venue finding, supplier negotiation, event management and final reconciliation
- b) On site event management

The Company had a satisfactory trading year with a reasonable demand for event management services, particularly in the Company's specialist areas of Information Technology, Communications and the Pharmaceutical Sector

### RESULTS AND DIVIDENDS

The trading results for the year, and the Company's financial position at the end of the year are shown in the attached financial statements

The directors have recommended a dividend of £97 50 per share (2008 £65)

### THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the Company were as follows:-

At 30<sup>th</sup> June 2009

|                 |    |
|-----------------|----|
| Ms S D Manclark | 50 |
| Mr P Walley     | 50 |

SWAN RIVER EVENTS LIMITED

YEAR ENDED 30<sup>th</sup> JUNE 2009

**DIRECTORS' RESPONSIBILITIES**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

**REGISTERED OFFICE**

71 Wharton Court  
Hoole Lane  
Chester  
CH2 3DG

Signed by order of the directors

A handwritten signature in black ink, appearing to be 'P Walley', written over a horizontal line.

P WALLEY  
Company Secretary

Approved by the directors on - 10<sup>th</sup> May 2010

SWAN RIVER EVENTS LIMITED

YEAR ENDED 30<sup>th</sup> JUNE 2009  
PROFIT AND LOSS ACCOUNT

|   | Note | 2009<br>£     | 2008<br>£      |
|---|------|---------------|----------------|
| TURNOVER                                      |      | 33,219        | 57,928         |
| Other Operating Income                        |      | 75            | 100            |
| Cost of Sales                                 |      | <u>0</u>      | <u>0</u>       |
| GROSS PROFIT                                  |      | 33,294        | 58,028         |
| Administrative Expenses                       |      | <u>29,329</u> | <u>39,834</u>  |
| OPERATING PROFIT/(LOSS)                       |      | 3,965         | 18,194         |
| Interest receivable                           |      | 404           | 1,027          |
| Interest payable                              |      | <u>0</u>      | <u>0</u>       |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION |      | 4,369         | 19,221         |
| Tax on profit on ordinary activities          | 2    | <u>(901)</u>  | <u>(3,872)</u> |
| PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION  |      | 3,468         | 15,349         |
| DIVIDENDS PROPOSED                            |      | 9,750         | 6,500          |
| RETAINED PROFIT FOR THE FINANCIAL YEAR        |      | -6 282        | 8,849          |

# SWAN RIVER EVENTS LIMITED

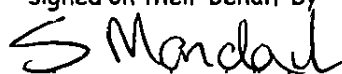
YEAR ENDED 30<sup>th</sup> JUNE 2009  
BALANCE SHEET

30<sup>th</sup> JUNE 2009

|  | Note | £             |
|--|------|---------------|
| <b>FIXED ASSETS</b>                          |      |               |
| Tangible assets                              |      | 1,673         |
| <b>CURRENT ASSETS</b>                        |      |               |
| Debtors                                      |      | 0             |
| Cash in hand and at bank                     |      | <u>35,277</u> |
|  |      | <u>35,277</u> |
| <b>CREDITORS</b>                             | 3    | <u>4,319</u>  |
| <b>NET CURRENT ASSETS</b>                    |      | <u>36,950</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |      | <u>32,631</u> |
| <b>CAPITAL AND RESERVES</b>                  |      |               |
| Called up equity share capital               | 4    | 100           |
| Profit and Loss Account                      | 5    | <u>32,531</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |      | 32,631        |

For the year ending 30<sup>th</sup> June 2006 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies,

These financial statements were approved by the directors on the 10<sup>th</sup> May 10, and are signed on their behalf by



S D Manclark



P Walley

# SWAN RIVER EVENTS LIMITED

## YEAR ENDED 30<sup>th</sup> JUNE 2009 NOTES TO THE FINANCIAL STATEMENTS

### 1 ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

### 2 TAX ON PROFIT ON ORDINARY ACTIVITIES

|   | 2009 | 2008  |
|---|------|-------|
|   | £    | £     |
| In respect of the year:                           |      |       |
| Corporation Tax based on the results for the year | 901  | 3,872 |

### 3 CREDITORS

|                 | 2009  | 2008  |
|-----------------|-------|-------|
|                 | £     | £     |
| Trade Creditors | 314   | 814   |
| Corporation Tax | 901   | 3,872 |
| Other Taxation  | 26    | 2,356 |
| Other Creditors | 3,078 | 2,271 |

### 4 SHARE CAPITAL

|                                     | 2009 | 2008 |
|-------------------------------------|------|------|
|                                     | £    | £    |
| Authorised share capital:           |      |      |
| 1000 Ordinary shares of £1 each     | 1000 | 1000 |
| Allotted, called up and fully paid: |      |      |
| Ordinary shares                     | 100  | 100  |

### 5 PROFIT AND LOSS ACCOUNT

|  | 2009          | 2008         |
|--|---------------|--------------|
|  | £             | £            |
| Balance brought forward                | 38,813        | 29,964       |
| Retained profit for the financial year | <u>-6,282</u> | <u>8,849</u> |
| Balance Carried Forward                | 32,531        | 38,813       |

# SWAN RIVER EVENTS LIMITED

## YEAR ENDED 30<sup>th</sup> JUNE 2009 DETAILED PROFIT AND LOSS ACCOUNT

|                                      | 2009<br>£       | 2008<br>£       |
|--------------------------------------|-----------------|-----------------|
| TURNOVER                             | 33,219          | 57,928          |
| Other Operating Income               | 75              | 100             |
| <b>COST OF SALES</b>                 | <u>0</u>        | <u>0</u>        |
| <b>GROSS PROFIT</b>                  | <b>33,294</b>   | <b>58,028</b>   |
| <b>OVERHEADS</b>                     |                 |                 |
| Staff                                | 15,564          | 23,206          |
| Premises                             | 0               | 0               |
| Repairs                              | 25              | 0               |
| General Administration               | 3,750           | 5,139           |
| Motor                                | 346             | 413             |
| Travel and Subsistence               | 7,193           | 8,427           |
| Advertising and Promotion            | 0               | 0               |
| Legal                                | 0               | 0               |
| Professional                         | 0               | 349             |
| Bad Debts                            | 0               | 0               |
| Interest                             | 0               | 0               |
| Financial Charges                    | 158             | 134             |
| Depreciation                         | 558             | 744             |
| Other Expenses                       | 1,733           | 1,421           |
|                                      | <u>(29,329)</u> | <u>(39,834)</u> |
| <b>OPERATING PROFIT/(LOSS)</b>       | <b>3,965</b>    | <b>18,194</b>   |
| Bank interest receivable             | <u>404</u>      | <u>1,027</u>    |
| <b>PROFIT ON ORDINARY ACTIVITIES</b> | <b>4,369</b>    | <b>19,221</b>   |