

SWAN RIVER EVENTS LIMITED

FINANCIAL STATEMENTS

FOR

30<sup>Th</sup> JUNE 2006

Company Registration Number 3852049

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COMPANIES HOUSE

# SWAN RIVER EVENTS LIMITED

YEAR ENDED 30<sup>th</sup> JUNE 2006

## THE DIRECTORS' REPORT

The directors have pleasure in presenting their report and financial statements of the company for the year ended 30<sup>th</sup> June 2006

### PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activities of the company in the period under review were those of -

- a) Organisation of events from conception through to final delivery, incorporating client liaison, the invitation process, venue finding, supplier negotiation, event management and final reconciliation
- b) On site event management

The Company had a satisfactory trading year with a strong demand for event management services, particularly in the Company's specialist areas of Information Technology, Communications and the Pharmaceutical Sector

### RESULTS AND DIVIDENDS

The trading results for the year, and the Company's financial position at the end of the year are shown in the attached financial statements

The directors have recommended a dividend of £300 per share (2005 £335)

### THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the Company were as follows -

At 30<sup>th</sup> June 2006

Ms S D Manclark	50
Mr P Walley	50

# SWAN RIVER EVENTS LIMITED

YEAR ENDED 30<sup>th</sup> JUNE 2006

## DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss for the year then ended

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them on a consistent basis. The directors must also prepare the financial statements on the on-going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## REGISTERED OFFICE

4 Regents Court  
West Street  
Newbury  
RG14 1DE

Signed by order of the directors



P WALLEY  
Company Secretary

Approved by the directors on -

1. Feb 07.

SWAN RIVER EVENTS LIMITED

YEAR ENDED 30<sup>th</sup> JUNE 2006  
PROFIT AND LOSS ACCOUNT

	Note	2006 £	2005 £
TURNOVER		73,241	111,528
Other Operating Income		250	0
Cost of Sales		<u>2,224</u>	<u>30,877</u>
GROSS PROFIT		71,267	80,651
Administrative Expenses		<u>34,997</u>	<u>39,455</u>
OPERATING PROFIT/(LOSS)		36,270	41,196
Interest receivable		749	482
Interest payable		<u>0</u>	<u>0</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		37,019	41,676
Tax on profit on ordinary activities	2	<u>(6,898)</u>	<u>(7,840)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		30,121	33,836
DIVIDENDS PROPOSED		30,000	33,500
RETAINED PROFIT FOR THE FINANCIAL YEAR		121	336

# SWAN RIVER EVENTS LIMITED

YEAR ENDED 30<sup>th</sup> JUNE 2006  
BALANCE SHEET

30<sup>th</sup> JUNE 2006

	Note	£
<b>FIXED ASSETS</b>		
Tangible assets		3,966
<b>CURRENT ASSETS</b>		
Debtors		14,333
Cash in hand and at bank		<u>45,561</u>
		59,894
<b>CREDITORS</b>	3	<u>34,604</u>
<b>NET CURRENT ASSETS</b>		<u>25,290</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>29,256</u>
<b>CAPITAL AND RESERVES</b>		
Called up equity share capital	4	100
Profit and Loss Account	5	<u>29,156</u>
<b>SHAREHOLDERS' FUNDS</b>		29,256

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibility for

- (i) ensuring the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000)

These financial statements were approved by the directors on the 1 Feb 07, and are signed on their behalf by

  
S D Manclark

  
P Walley

# SWAN RIVER EVENTS LIMITED

## YEAR ENDED 30<sup>th</sup> JUNE 2006 NOTES TO THE FINANCIAL STATEMENTS

### 1 ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

### 2 TAX ON PROFIT ON ORDINARY ACTIVITIES

	2006 £	2005 £
In respect of the year		
Corporation Tax based on the results for the year	6,898	7,840

### 3 CREDITORS

Trade Creditors	661	7,308
Corporation Tax	6,898	7,840
Other Taxation	1,537	10,291
Other Creditors	25,508	24,225

### 4 SHARE CAPITAL

	2006	2005 £
Authorised share capital:		
1000 Ordinary shares of £1 each	1000	1000
Allotted, called up and fully paid:		
Ordinary shares	100	100

### 5 PROFIT AND LOSS ACCOUNT

	2006	2005 £
Balance brought forward	29,035	28,699
Retained profit for the financial year	<u>121</u>	<u>336</u>
Balance Carried Forward	29,156	29,035

# SWAN RIVER EVENTS LIMITED

## YEAR ENDED 30<sup>th</sup> JUNE 2006 DETAILED PROFIT AND LOSS ACCOUNT

	2006 £	2005 £
TURNOVER	73,241	111,528
Other Operating Income	250	0
<b>COST OF SALES</b>	<b><u>2,224</u></b>	<b><u>30,877</u></b>
<b>GROSS PROFIT</b>	<b>71,267</b>	<b>80,651</b>
<b>OVERHEADS</b>		
Staff	15,498	17,211
Premises	56	0
Repairs	78	28
General Administration	7,603	8,682
Motor	1,163	1,925
Travel and Subsistence	9,064	9,629
Advertising and Promotion	0	0
Legal	0	0
Professional	64	38
Bad Debts	0	0
Interest	0	0
Financial Charges	149	181
Depreciation	1,322	1,762
Other Expenses	0	0
	<b><u>(34,997)</u></b>	<b><u>(39,455)</u></b>
<b>OPERATING PROFIT/(LOSS)</b>	<b>36,270</b>	<b>41,196</b>
Bank interest receivable	<u>749</u>	<u>482</u>
<b>PROFIT ON ORDINARY ACTIVITIES</b>	<b>37,019</b>	<b>41,676</b>