

SWAN RIVER EVENTS LIMITED

FINANCIAL STATEMENTS

FOR

30<sup>Th</sup> JUNE 2002

Company Registration Number 3852049



# SWAN RIVER EVENTS LIMITED

YEAR ENDED 30<sup>th</sup> JUNE 2002

## THE DIRECTORS' REPORT

The directors have pleasure in presenting their report and financial statements of the company for the year ended 30<sup>th</sup> June 2002.

### PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activities of the company in the period under review were those of:-

- a) Organisation of events from conception through to final delivery, incorporating client liaison, the invitation process, venue finding, supplier negotiation, event management and final reconciliation.
- b) On site event management.

The Company had a satisfactory trading year with a strong demand for event management services, particularly in the Company's specialist areas of Information Technology and the Pharmaceutical Sector.

### RESULTS AND DIVIDENDS

The trading results for the year, and the Company's financial position at the end of the year are shown in the attached financial statements.

The directors have not recommended a dividend.

### THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the Company were as follows:-

At 30<sup>th</sup> June 2002

Ms S D Manclark	50
Mr P Walley	50

# SWAN RIVER EVENTS LIMITED

YEAR ENDED 30<sup>th</sup> JUNE 2002

## DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss for the year then ended.

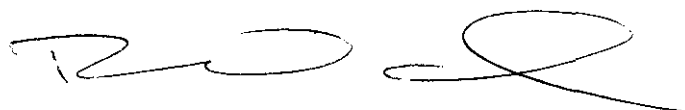
In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them on a consistent basis. The directors must also prepare the financial statements on the on-going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## REGISTERED OFFICE

Greenlands  
Holehouse Lane  
Whiteley Green  
Near Macclesfield  
SK10 5SJ

Signed by order of the directors



P WALLEY  
Company Secretary

Approved by the directors on:- 15.4.03

SWAN RIVER EVENTS LIMITED

YEAR ENDED 30<sup>th</sup> JUNE 2002  
PROFIT AND LOSS ACCOUNT

	Note	2002 £	2001 £
TURNOVER		91,376	32,110
Cost of Sales		<u>0</u>	<u>0</u>
GROSS PROFIT		91,376	32,110
Administrative Expenses		<u>85,234</u>	<u>31,744</u>
OPERATING PROFIT/(LOSS)		6142	365
Interest receivable		6	0
Interest payable		<u>129</u>	<u>0</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		6019	365
Tax on profit on ordinary activities	2	<u>(452)</u>	<u>(36)</u>
RETAINED PROFIT FOR THE FINANCIAL YEAR		5567	329

## SWAN RIVER EVENTS LIMITED

YEAR ENDED 30<sup>th</sup> JUNE 2002  
BALANCE SHEET30<sup>th</sup> JUNE 2002

	Note	£
<b>FIXED ASSETS</b>		
Tangible assets		0
<b>CURRENT ASSETS</b>		
Debtors		4514
Cash in hand and at bank		<u>8623</u>
		13137
<b>CREDITORS</b>		<u>7141</u>
<b>NET CURRENT ASSETS</b>		<u>5996</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5996</u>
<b>CAPITAL AND RESERVES</b>		
Called up equity share capital	3	100
Profit and Loss Account	4	<u>5896</u>
<b>SHAREHOLDERS' FUNDS</b>		5996

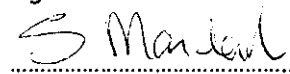
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

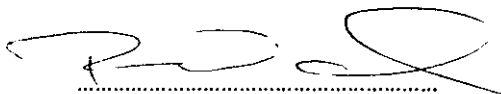
The directors acknowledge their responsibility for

- (i) ensuring the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the directors on the 15.4.03 and are signed on their behalf by:

  
S D Manclark

  
P Walley

# SWAN RIVER EVENTS LIMITED

## YEAR ENDED 30<sup>th</sup> JUNE 2002 NOTES TO THE FINANCIAL STATEMENTS

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

### 2. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2002 £	2001 £
In respect of the year:		
Corporation Tax based on the results for the year at 10%	452	36

### 3. SHARE CAPITAL

#### Authorised share capital:

	2002 £	2001 £
1000 Ordinary shares of £1 each	1000	1000

#### Alloted, called up and fully paid:

	2002 £	2001 £
Ordinary shares	100	100

### 4. PROFIT AND LOSS ACCOUNT

	2002 £	2001 £
Balance brought forward	329	-
Retained profit for the financial year	<u>5567</u>	<u>329</u>
Balance Carried Forward	5896	329

# SWAN RIVER EVENTS LIMITED

## YEAR ENDED 30<sup>th</sup> JUNE 2002 DETAILED PROFIT AND LOSS ACCOUNT

	2002 £	2001 £
TURNOVER	91,376	32,110
COST OF SALES	<u>0</u>	<u>0</u>
GROSS PROFIT	91,376	32,110
OVERHEADS		
Staff	-	-
Premises	168	-
Repairs	-	299
General Administration	4,240	2,010
Motor	247	49
Travel and Subsistence	10,525	2,712
Advertising and Promotion	-	2,247
Legal	-	-
Professional	32,457	9,434
Bad Debts	-	-
Interest	-	-
Financial Charges	193	-
Depreciation	-	-
Other Expenses	<u>37,536</u>	<u>14,992</u>
	(85,366)	(31,745)
OPERATING PROFIT/(LOSS)	6,013	365
Bank interest receivable	<u>6</u>	-
PROFIT ON ORDINARY ACTIVITIES	6019	365