

Company Registration No. 4087990 (England and Wales)

SWAN IT RECRUITMENT LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

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SWAN IT RECRUITMENT LTD

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SWAN IT RECRUITMENT LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Intangible assets	2	22,500		30,000	
Tangible assets	2	13,884		17,122	
			<u>36,384</u>		<u>47,122</u>
Current assets					
Debtors		1,072,500		563,688	
Cash at bank and in hand		317,009		378,831	
			<u>1,389,509</u>		<u>942,519</u>
Creditors: amounts falling due within one year					
		<u>(826,370)</u>		<u>(319,190)</u>	
Net current assets			<u>563,139</u>		<u>623,329</u>
Total assets less current liabilities			<u>599,523</u>		<u>670,451</u>
Capital and reserves					
Called up share capital	3	1,111		1,111	
Share premium account		67,389		67,389	
Profit and loss account		531,023		601,951	
Shareholders' funds			<u>599,523</u>		<u>670,451</u>

SWAN IT RECRUITMENT LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2010

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on **15 November 2010**.



M Bettridge
Director

Company Registration No 4087990

SWAN IT RECRUITMENT LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% Reducing Balance
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

SWAN IT RECRUITMENT LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2009	75,000	35,134	110,134
Additions	-	1,394	1,394
At 31 March 2010	75,000	36,528	111,528
Depreciation			
At 1 April 2009	45,000	18,012	63,012
Charge for the year	7,500	4,632	12,132
At 31 March 2010	52,500	22,644	75,144
Net book value			
At 31 March 2010	22,500	13,884	36,384
At 31 March 2009	30,000	17,122	47,122

3 Share capital

	2010 £	2009 £
Authorised		
500 Ordinary Shares Class 1 of £1 each	500	500
500 Ordinary Shares Class 2 of £1 each	500	500
1,000 Ordinary Shares Class 3 of £1 each	1,000	1,000
	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid		
500 Ordinary Shares Class 1 of £1 each	500	500
500 Ordinary Shares Class 2 of £1 each	500	500
111 Ordinary Shares Class 3 of £1 each	111	111
	<u>1,111</u>	<u>1,111</u>