

**SWANSEA HYDRAULICS LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2019**

**SWANSEA HYDRAULICS LIMITED**  
**UNAUDITED ACCOUNTS**  
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**SWANSEA HYDRAULICS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2019**

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<b>Directors</b>	G Bevan R V Bevan C J Morris M R Williams
<b>Secretary</b>	R V Bevan
<b>Company Number</b>	02774045 (England and Wales)
<b>Registered Office</b>	Heol Groeswen Treforest Industrial Estate Pontypridd CF37 5YF
<b>Accountants</b>	R H Jeffs & Rowe Ltd 27-28 Gelliwastad Road Pontypridd CF37 2BW

**SWANSEA HYDRAULICS LIMITED**  
**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE**  
**PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF SWANSEA**  
**HYDRAULICS LIMITED FOR THE YEAR ENDED 30 APRIL 2019**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Swansea Hydraulics Limited for the year ended 30 April 2019 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Swansea Hydraulics Limited, as a body, in accordance with the terms of our engagement letter dated 30 June 2016. Our work has been undertaken solely to prepare for your approval the accounts of Swansea Hydraulics Limited and state those matters that we have agreed to state to the Board of Directors of Swansea Hydraulics Limited, as a body, in this report in accordance with AAF 07/16 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Swansea Hydraulics Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Swansea Hydraulics Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Swansea Hydraulics Limited. You consider that Swansea Hydraulics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Swansea Hydraulics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

R H Jeffs & Rowe Ltd  
Chartered Accountants

27-28 Gelliwastad Road  
Pontypridd  
CF37 2BW

9 October 2019

**SWANSEA HYDRAULICS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 APRIL 2019**

	Notes	2019 £	2018 £
<b>Current assets</b>			
Debtors	<u>4</u>	1,001	1,002
<b>Net current assets</b>		<u>1,001</u>	<u>1,002</u>
<b>Net assets</b>		<u>1,001</u>	<u>1,002</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		1	2
<b>Shareholders' funds</b>		<u>1,001</u>	<u>1,002</u>

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 9 October 2019.

R V Bevan  
Director

Company Registration No. 02774045

**SWANSEA HYDRAULICS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2019**

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**1 Statutory information**

Swansea Hydraulics Limited is a private company, limited by shares, registered in England and Wales, registration number 02774045. The registered office is Heol Groeswen, Treforest Industrial Estate, Pontypridd, CF37 5YF.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Financial instruments***

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**4 Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Amounts due from group undertakings etc.	1,001	1,002

**5 Transactions with related parties**

The directors hold positions as directors of other related companies. These companies do not form a group as defined by company legislation and consolidated financial statements are not prepared.

During the year, the Company traded with these related companies on normal terms. It also rendered or received services and provided or received financial support:-

(a) The amount due to or from these related companies at the Balance Sheet date are shown in notes the debtors and creditors notes to the financial statements.

(b) The Company has given guarantees in respect of the bank borrowings of the following related companies:-

Control Gear Limited

Control Gear (Automation) Limited

Control Gear (International) Limited

Control Gear Fluid Power Limited

Control Gear (Group) Limited

Control Gear (Hydraulics) Limited

Control Gear (International) Limited

ControlGear (Weldex) Limited

Powergear Spray & Air Limited

Series 2000 Limited

Secure Winner Limited

The directors are of the opinion that no liabilities will materialise under these guarantees.

(c) Where related companies share trading premises, rent and charges for the provision of services is paid or received where appropriate.

**SWANSEA HYDRAULICS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2019**

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**6 Average number of employees**

During the year the average number of employees was 0 (2018: 0).

