

Registered Number 02774045

SWANSEA HYDRAULICS LIMITED

Abbreviated Accounts

30 April 2010

**SWANSEA HYDRAULICS LIMITED**

Registered Number 02774045

**Balance Sheet as at 30 April 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	52,500	56,250
Tangible	3	<u>31,836</u>	<u>45,844</u>
Total fixed assets		84,336	102,094
<b>Current assets</b>			
Stocks		82,000	97,000
Debtors		81,834	59,161
Cash at bank and in hand		294	293
Total current assets		<u>164,128</u>	<u>156,454</u>
<b>Creditors: amounts falling due within one year</b>		(207,988)	(242,426)
Net current assets		(43,860)	(85,972)
Total assets less current liabilities		<u>40,476</u>	<u>16,122</u>
Total net Assets (liabilities)		40,476	16,122
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		<u>39,476</u>	<u>15,122</u>
Shareholders funds		<u>40,476</u>	<u>16,122</u>

- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 November 2010

And signed on their behalf by:

R V Bevan, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 April 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Straight Line
Motor Vehicles	25.00% Straight Line

**2 Intangible fixed assets**

Cost Or Valuation	£
At 30 April 2009	74,998
At 30 April 2010	<u>74,998</u>
Depreciation	
At 30 April 2009	18,748
Charge for year	3,750
At 30 April 2010	<u>22,498</u>
Net Book Value	
At 30 April 2009	56,250
At 30 April 2010	<u>52,500</u>

**3 Tangible fixed assets**

Cost	£
At 30 April 2009	233,053
additions	
disposals	(29,794)
revaluations	
transfers	
At 30 April 2010	<u>203,259</u>
Depreciation	
At 30 April 2009	187,209
Charge for year	14,008
on disposals	<u>(29,794)</u>
At 30 April 2010	<u>171,423</u>

Net Book Value  
At 30 April 2009  
At 30 April 2010

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45,844  
31,836