

Registration number 3129957

Swanros Limited

Abbreviated accounts

for the year ended 30 November 2004



Swanros Limited

Contents

	Page
Accountants' report	
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Swanros Limited

**Abbreviated balance sheet
as at 30 November 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		6,361		7,952
Tangible assets	2		11,456		15,274
			<u>17,817</u>		<u>23,226</u>
Current assets					
Debtors		3,383		4,062	
Cash at bank and in hand		19,946		28,999	
		<u>23,329</u>		<u>33,061</u>	
Creditors: amounts falling due within one year		<u>(11,669)</u>		<u>(30,737)</u>	
Net current assets			<u>11,660</u>		<u>2,324</u>
Total assets less current liabilities			<u>29,477</u>		<u>25,550</u>
Provisions for liabilities and charges			<u>(77)</u>		<u>(1,069)</u>
Net assets			<u><u>29,400</u></u>		<u><u>24,481</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			29,398		24,479
Shareholders' funds			<u><u>29,400</u></u>		<u><u>24,481</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Swanros Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 November 2004**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2004 and


(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board and signed on its behalf by


Hector J Cisneros
Director

30/8/05
.....
Date

The notes on pages 3 to 4 form an integral part of these financial statements.

Swanros Limited

Notes to the abbreviated financial statements for the year ended 30 November 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 8 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Reducing Balance
Motor vehicles	- 25% Reducing Balance

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 December 2003	12,722	30,770	43,492
At 30 November 2004	12,722	30,770	43,492
Depreciation and Provision for diminution in value			
At 1 December 2003	4,771	15,496	20,267
Charge for year	1,590	3,818	5,408
At 30 November 2004	6,361	19,314	25,675
Net book values			
At 30 November 2004	6,361	11,456	17,817
At 30 November 2003	7,951	15,274	23,225

Swanros Limited

**Notes to the abbreviated financial statements
for the year ended 30 November 2004**

..... continued

3. Share capital	2004	2003
	£	£
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>