

THORNPARK (TMS) LIMITED

Report and Accounts
Year Ended
31ST OCTOBER 2010

Company No 5973732 (England and Wales)



Prepared by Taylor Croft & Winder
16 Bond Street, Wakefield, West Yorkshire, WF1 2QP


Abbreviated
THORNPARK (TMS) LIMITED
BALANCE SHEET
AS AT 31ST OCTOBER 2010

	<u>Notes</u>	<u>2009</u>	<u>2010</u>
<u>CURRENT ASSETS</u>			
Debtors	5	29,857	37,451
Cash at Bank and in Hand		1,956	6,020
		<u>31,813</u>	<u>43,471</u>
<u>CREDITORS</u> - Amounts falling due within one year	6	-31500	(43,198)
<u>NET ASSETS</u>		<u>313</u>	<u>273</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	7	100	100
Profit and Loss Account		213	173
<u>SHAREHOLDERS' FUNDS</u> (attributable to equity interests)	8	<u>313</u>	<u>273</u>

For the financial year ended 31st October, 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit (or loss) for the financial year in accordance with requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with special provisions of the companies Act 2006 relating to companies subject to the small companies regime.

These abbreviated accounts were approved by the board of directors on the 5th January, 2011 and were signed on its behalf by


P A JACKSON
Director

The following notes form part of these financial statements

THORNPARK (TMS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2010

1 ACCOUNTING POLICIES

(a) Basis of preparation of Financial Statements

The financial statements are prepared under the historical cost convention in accordance with the Financial Reporting Standard to Smaller Entities, and include the results of the company's operations which are described in the Directors' Report and all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small Company

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and Trade Discounts

2 TURNOVER

In the turnover to 31st October, 2010, 100% of the Company's turnover was to markets in the United Kingdom (2009 - 100%)

3 TAXATION

	<u>2009</u>	<u>2010</u>
U K current year taxation -		
U K Corporation Tax at 21% (2009 - 21%)	<u>0</u>	<u>0</u>

4 DIVIDENDS ON EQUITY SHARES

<u>0</u>	<u>0</u>
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5 DEBTORS

	<u>2009</u>	<u>2010</u>
Due within one year -		
Trade Debtors	<u>29,857</u>	<u>37,451</u>

6 CREDITORS - amounts falling due within one year -

	<u>2009</u>	<u>2010</u>
Trade Creditors	21,811	28,069
Other Creditors	695	6,050
Social Security and other Taxes	8,994	9,079
	<u>31,500</u>	<u>43,198</u>

7	<u>CALLED UP SHARE CAPITAL</u>	<u>2009</u>	<u>2010</u>
	Authorised -		
	5,000 Ordinary Shares of £1 each	<u>5,000</u>	<u>5,000</u>
	Allotted -		
	100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

8	<u>MOVEMENT ON SHAREHOLDERS' FUNDS</u>	<u>2009</u>	<u>2010</u>
	Profit/(Loss) for the year	42	(40)
	Dividends	<u>0</u>	<u>0</u>
	Net addition/(reduction) to shareholders' funds	42	(40)
	Opening shareholder's funds	<u>271</u>	<u>313</u>
	Closing shareholders funds	<u>313</u>	<u>273</u>

9 **POST BALANCE SHEET EVENTS**

There are no events since the Balance Sheet date which need to be reported