

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



A32 *A750VVG* 10/05/2018 #306
COMPANIES HOUSE

1 Company details

Company number 1 0 2 7 2 2 7 0 ✓

Company name in full MEZREGGK LIMITED ✓

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) ANTHONY SARGEANT

Surname

3 Liquidator's address

Building name/number A J SARGEANT & CO LIMITED

Street 108 RANBY ROAD

Post town SHEFFIELD

County/Region SOUTH YORKS

Postcode S 1 1 7 A L

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number

Street

Post town

County/Region

Postcode

Country

① Other liquidator
Use this section to tell us about
another liquidator.

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X

[Handwritten Signature]

X

Signature date

d0

d8

m0

m5

y2

y0

y1

y8



To All Known Creditors

A J Sargeant & Co Limited
108 Ranby Road
Sheffield
S11 7AL

Tel: 07789 387310
Email: tony@ajsargeant.co.uk

8 May 2018

Dear Sirs

Mezreggk Limited ("the Company") – In Creditors' Voluntary Liquidation

I am now able to conclude the winding up of the affairs of the Company and enclose my final account and notice to creditors and members, together with a receipts and payments account for the whole of the period I was in office.

Also enclosed is a formal notice setting out the final dividend position in respect of the liquidation, although the information in that notice is summarised below.

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

Creditors and members should note that provided no objections to my release are received I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact me as above before my release

Yours faithfully

ANTHONY SARGEANT
LIQUIDATOR
Enc.

Mezreggk Limited – In Creditors' Voluntary Liquidation

LIQUIDATORS' FINAL ACCOUNT TO CREDITORS AND MEMBERS

STATUTORY INFORMATION

Company name:	Mezreggk Limited
Company number:	10272270
Trading address:	High Street, Congresbury, Bristol BS49 5JA
Registered office:	108 Ranby Road, Sheffield S11 7AL
Former registered office:	1 st Floor, 2 Woodberry Grove, Finchley N12 0DR
Principal trading activity:	Public House
Liquidator's name:	Anthony Sargeant
Liquidator's address:	A J Sargeant & Co Ltd, 108 Ranby Road, Sheffield S11 7AL
Date of appointment	21 November 2017

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

This was a fairly straightforward case of a public house business that traded in the village of Congresbury. There were no assets to realise and my investigations have not given me any reason to suspect there were any assets in the business.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 21 November 2017 to 13 March 2018 is attached at Appendix 2.

ASSET REALISATIONS

There were no assets to realise per the Statement of Affairs. However, the Director paid £6,000 towards the costs of the liquidation. This is reflected on the receipts and payments account.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets. The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The statement of affairs did not anticipate any preferential creditors and none were received.

Crown Creditors

The statement of affairs did not estimate any crown claims and none have been received.

Non-Preferential Unsecured Creditors

The statement of affairs included 17 creditors with estimated claims of £191,595. As there was no prospect of a dividend, no claims were acknowledged.

DIVIDENDS

A dividend will not be declared to non-preferential unsecured creditors as no assets were realised.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. The Directors delivered up records consisting of sage records and bank statements. From a review of these records, there appeared to be just the anticipated transactions associated with running a public house and there does not appear to be any matters requiring further investigation.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £6,000 for my assistance with preparing the statement of affairs and arranging the virtual meeting procedure for creditors to appoint a liquidator. A fee of £6,000 has been drawn. This was paid from funds paid by the director.

LIQUIDATOR'S REMUNERATION

I have incurred time costs in the period totalling £5,260 representing 26.3 hours at an average hourly rate of £200 per hour. I have not drawn any fees in this period as I did not have any Liquidation fees approved in this matter.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, are available at the link the R3 website. Please note that there are different versions of the Guidance Notes and in this case you should refer to the October 2015 version.

LIQUIDATOR'S EXPENSES

I have incurred total expenses in the Liquidation of £452.60 all of which was incurred in the period since my appointment. I have paid these expenses for bonding £287 and statutory advertising £165.60 from my office account.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about A J Sargeant & Co Limited can be found in the attached summary sheet.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and members should note that provided no objections to my release are received we shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact me before my release.

A handwritten signature in black ink, appearing to read 'A Sargeant', with a long horizontal stroke extending to the right.

Anthony Sargeant
Liquidator

Appendix 1

1. Administration

- Case planning - devising an appropriate strategy for dealing with the case
- Setting up case files
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Filing returns at Companies House.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final report to creditors and members.
- Preparation of final account.
- Filing final returns at Companies House.

2. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

3. Investigations

- Submitting an online return on the conduct of the directors as required by the Company Directors Disqualification Act.

Notice of Final Account of

Mezreggk Limited ("the Company") – In Creditors' Voluntary Liquidation

Trading as: The Ship, Congresbury

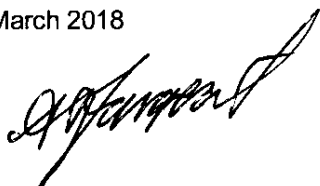
Company registered number: 10272270

NOTICE IS GIVEN by Anthony Sargeant of A J Sargeant & Co Limited under rule 6.28 of The Insolvency (England and Wales) Rules 2016 that the company's affairs have been fully wound up.

1. Creditors may request further details of the Liquidator's remuneration and expenses within 21 days of receipt of the final account, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question)
2. Creditors may apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred within 8 weeks of receipt of the final account, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question).
3. Creditors may object in writing to the release of the Liquidator within 8 weeks of delivery of this notice, or before the conclusion of any request for information regarding the Liquidator's remuneration or expenses, or before the conclusion of any application to Court to challenge the Liquidator's fees or expenses.
4. The Liquidator will vacate office upon expiry of the period that creditors have to object to their release and following delivery to Court of their final account and notice.
5. The Liquidator will be released at the same time as vacating office providing no objections are received.

Creditors requiring further information regarding the above, should either contact me at A J Sargeant & Co Limited, 108 Ranby Road, Sheffield S11 7AL or contact me by telephone on 07889 387310, or by email at tony@ajsargeant.co.uk.

13 March 2018



Anthony Sargeant
Liquidator

Notice about final dividend position

Mezreggk Limited ("the Company") – In Creditors' Voluntary Liquidation

Trading as: The Ship, Congresbury

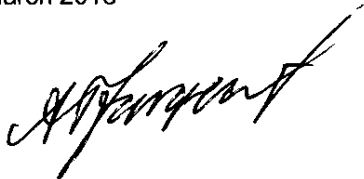
Company registered number: 10272270

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Anthony Sargeant, the Liquidator, to the creditors of Mezreggk Limited, that no dividend will be declared to unsecured creditors

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at A J Sargeant & Co Limited, 108 Ranby Road, Sheffield S11 7AL, or contact me by telephone on 07889 387310 or by email at tony@ajsargeant.co.uk

13 March 2018

A handwritten signature in black ink, appearing to read 'A Sargeant', written in a cursive style.

**Anthony Sargeant
Liquidator**

MEZREGGK LIMITED

**LIQUIDATOR'S RECEIPTS & PAYMENTS ACCOUNT
PERIOD FROM 21 NOVEMBER 2017 TO 8 MAY 2018**

S of A

RECEIPTS

DIRECTOR CONTRIBUTION	6,000.00
INTEREST	0.11
	-
	<u>6,000.11</u>

0

PAYMENTS

STAT ADVERT	(220.80)
BOND	(287.50)
S of A FEE	(5,491.81)
	<u>(6,000.11)</u>

0.00

