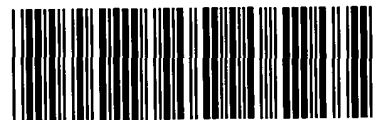


REGISTERED NUMBER: 03849793 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 March 2015
for
SW National Ventilation Limited

TUESDAY



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COMPANIES HOUSE

SW National Ventilation Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015

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SW National Ventilation Limited

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

E J Davison
R Francis
J Smithen
M Daniels

SECRETARY:

Mrs J M Davison

REGISTERED OFFICE:

Stathe Road
Burrowbridge
Somerset
TA7 0RY

REGISTERED NUMBER:

03849793 (England and Wales)

AUDITORS:

B20 Limited
Statutory Auditor
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Report of the Independent Auditors to
SW National Ventilation Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of SW National Ventilation Limited for the year ended 31 March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mrs C S Scull (FCCA) (Senior Statutory Auditor)
for and on behalf of B20 Limited
Statutory Auditor
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Date:17/12/15.....

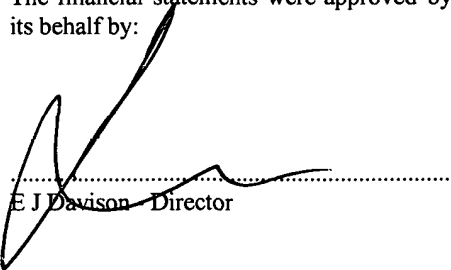
SW National Ventilation Limited

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		151,970		153,610
CURRENT ASSETS					
Stocks		528,189		341,581	
Debtors		2,033,294		1,665,507	
Cash at bank and in hand		126,449		41,493	
		<u>2,687,932</u>		<u>2,048,581</u>	
CREDITORS					
Amounts falling due within one year	3	<u>2,104,394</u>		<u>1,655,990</u>	
NET CURRENT ASSETS			<u>583,538</u>		<u>392,591</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			735,508		546,201
CREDITORS					
Amounts falling due after more than one year	3		<u>37,190</u>		<u>52,214</u>
NET ASSETS			<u><u>698,318</u></u>		<u><u>493,987</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>698,218</u>		<u>493,887</u>
SHAREHOLDERS' FUNDS			<u><u>698,318</u></u>		<u><u>493,987</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22/10/15 and were signed on its behalf by:


.....
E J Davison Director

The notes form part of these abbreviated accounts

SW National Ventilation Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	228,651
Additions	47,723
	<hr/>
At 31 March 2015	276,374
	<hr/>
DEPRECIATION	
At 1 April 2014	75,041
Charge for year	49,363
	<hr/>
At 31 March 2015	124,404
	<hr/>
NET BOOK VALUE	
At 31 March 2015	151,970
	<hr/>
At 31 March 2014	153,610
	<hr/>

SW National Ventilation Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. CREDITORS

Creditors include an amount of £965,284 (31.3.14 - £907,773) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary	1	100	100
			<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

SW National Ventilation Limited is 85% owned by NVA Services Limited, and is part of the NVA Group.

6. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15 £	31.3.14 £
R Francis		
Balance outstanding at start of year	4,562	7,915
Amounts repaid	(3,484)	(3,353)
Balance outstanding at end of year	<u>1,078</u>	<u>4,562</u>