

COMPANY REGISTRATION NUMBER 02821384

SWITCH (LONDON) LIMITED
ABBREVIATED ACCOUNTS
30 JUNE 2005



DUNGARWALLA & CO.
Chartered Certified Accountants

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SWITCH (LONDON) LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2005

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SWITCH (LONDON) LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2005

	Note	2005 £	2004 £
FIXED ASSETS	2		
Tangible assets		<u>153,576</u>	<u>158,049</u>
CURRENT ASSETS			
Stocks		167,450	78,895
Debtors		900,284	838,783
Cash at bank and in hand		<u>97,204</u>	<u>67,478</u>
		1,164,938	985,156
CREDITORS: Amounts falling due within one year		<u>935,331</u>	<u>832,795</u>
NET CURRENT ASSETS		<u>229,607</u>	<u>152,361</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>383,183</u>	<u>310,410</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>383,083</u>	<u>310,310</u>
SHAREHOLDERS' FUNDS		<u>383,183</u>	<u>310,410</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 09.03.06.....

.....
MR S M PATEL

The notes on pages 2 to 3 form part of these abbreviated accounts.

SWITCH (LONDON) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% straight line basis
Fixtures & Fittings	- 25% reducing balance basis
Motor Vehicles	- 25% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2004 and 30 June 2005	<u>203,470</u>
DEPRECIATION	
At 1 July 2004	45,421
Charge for year	<u>4,473</u>
At 30 June 2005	<u>49,894</u>
NET BOOK VALUE	
At 30 June 2005	<u>153,576</u>
At 30 June 2004	<u>158,049</u>

SWITCH (LONDON) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
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3. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005		2004
	No	£	No
	<u>100</u>	<u>100</u>	<u>100</u>
Ordinary shares of £1 each			