

SWORD FIXINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 5TH APRIL 2013
REGISTRATION NUMBER: 07561500

SATURDAY



A285YU57

A04

11/05/2013

#76

COMPANIES HOUSE

Contents:

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

ABBREVIATED BALANCE SHEET **AS AT 5 APRIL 2013**

	Notes	<u>£</u>	<u>2013</u> <u>£</u>
<u>Fixed Assets</u>			
Tangible Assets	1		35,083
<u>Current Assets</u>			
Debtors		28,477	
CIS Tax at Source		56,178	
Stock		2,500	
Cash in Hand		<u>250</u>	
		87,405	122,488
<u>Creditors</u>			
Amounts falling due in one year			(94,760)
Net Current Assets			<u>27,728</u>
Amounts due over 1 year	4		(17,757)
Total Assets Less current Liabilities			<u>9,971</u>
<u>Capital and Reserves</u>			
Called up share capital	2		1
Profit and Loss Account			<u>9,970</u>
Total Shareholder's Funds			<u>9,971</u>

For the financial period ended 5 April 2013, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. No member of the company has deposited a notice pursuant to Section 476, requiring an audit of these financial statements under the requirement of the Companies Act 2006.

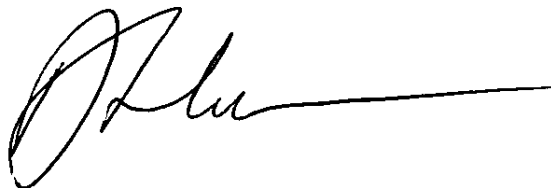
The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24th April 2013

Director.
D J Hilder



NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 5 APRIL 2013

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices) which have been applied constantly (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost value less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows

Motor Vehicles	18% Reducing Balance
Tools and Equipment	18% Reducing Balance

1.5 Other Accounting Policies

All assets purchased under hire purchase contracts are capitalised and depreciated over their useful lives. The interest element of the obligation is charged to the Profit and Loss Account over the relevant period

2 Share capital

2013

£

Authorised

100 shares of £1

100

Allotted, called up and fully paid

1 Ordinary shares of £1

1

3 Related Parties

During the year the director's brother was a sub contracted window fitter for the company. He was paid the same daily rate as other sub contractors with similar experience and skills

The director's partner was paid to carry out administration duties of the company and was paid an agreed monthly amount of £400.00 for these services

These transactions were considered to be arms length arrangements

4. Amounts falling due after 1 year

During the year the company acquired a loan for a company vehicle over a 5 year repayment period. The repayments have been allocated to show all amounts due in excess of 1 year. The loan repayments will be completed within 5 years