

REGISTERED NUMBER: 1945937 (England and Wales)

REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2005  
FOR  
SWIFT INCORPORATIONS LIMITED



SWIFT INCORPORATIONS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2005

	Page
Company Information	1
Report of the Director	2
Balance Sheet and Profit and Loss Account	3
Notes to the Financial Statements	4

SWIFT INCORPORATIONS LIMITED

COMPANY INFORMATION  
for the Year Ended 31 March 2005

**DIRECTOR:** Expressco Limited

**SECRETARY:** Jordan Company Secretaries Limited

**REGISTERED OFFICE:** 1 Mitchell Lane  
Bristol  
BS1 6BU

**REGISTERED NUMBER:** 1945937 (England and Wales)

SWIFT INCORPORATIONS LIMITED

REPORT OF THE DIRECTOR  
for the Year Ended 31 March 2005

The director presents its report with the financial statements of the company for the year ended 31 March 2005.

**DIRECTOR**

Expressco Limited was the sole director during the year under review.

The director holding office at 31 March 2005 did not hold any beneficial interest in the issued share capital of the company at 1 April 2004 or 31 March 2005.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

*James Law*  
.....

By Order of the Board  
Jordan Company Secretaries Limited - Secretary

Date: *6 May 2005*  
.....

SWIFT INCORPORATIONS LIMITED

BALANCE SHEET  
31 March 2005

	Notes	2005 £	2004 £
<b>CURRENT ASSETS</b>			
Debtors	2	<u>2</u>	<u>2</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	<u>2</u>	<u>2</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2</u>	<u>2</u>

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges its responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



Expressco Limited - Director

Approved by the Board on 6 May 2005

PROFIT AND LOSS ACCOUNT  
for the Year Ended 31 March 2005

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

# SWIFT INCORPORATIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2005

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the current and previous years.

### 2. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005	2004
	£	£
Amounts owed by group undertakings	2	2
	<u>2</u>	<u>2</u>

### 3. CALLED UP SHARE CAPITAL

#### Authorised:

Number:	Class:	Nominal value:	2005	2004
			£	£
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>

#### Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
			£	£
2	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>

### 4. ULTIMATE PARENT COMPANY

The Company is a wholly owned subsidiary of Jordans Limited for which group accounts are drawn up, which are available to the public from the Registrar of Companies.

The ultimate parent undertaking of the group of undertakings for which group accounts are drawn up and of which the Company is a member is The West of England Trust Limited, registered in England and Wales.