

Company No. 07533313

SWILLINGTON SPORTS & SOCIAL CLUB LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2013

WALTER DAWSON & SON

Chartered Accountants

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West Yorkshire
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COMPANIES HOUSE

SWILLINGTON SPORTS & SOCIAL CLUB LIMITED
ABBREVIATED FINANCIAL STATEMENTS

CONTENTS

	<u>Page</u>
Balance Sheet	1.
Notes to the Abbreviated Financial Statements	2 - 3.

SWILLINGTON SPORTS & SOCIAL CLUB LIMITED
ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2013

		<u>2013</u>	<u>2012</u>
	<u>Note</u>	£	£
<u>CURRENT ASSETS</u>			
Stock		9,446	9,770
Debtors		3,762	17,118
Cash at Bank and in Hand	2	27,209	8,201
		<u>40,417</u>	<u>35,089</u>
<u>CREDITORS</u> Amounts Falling Due Within One Year		<u>(45,046)</u>	<u>(35,983)</u>
<u>NET CURRENT LIABILITIES</u>		<u>(4,629)</u>	<u>(894)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>(4,629)</u>	<u>(894)</u>
<u>CREDITORS</u> Amounts Falling Due After More Than One Year	2	-	(13,500)
		<u>(4,629)</u>	<u>(14,394)</u>
<u>RESERVES</u>			
Accumulated Fund		<u>(4,629)</u>	<u>(14,394)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company under Section 476 of the Act to have an audit for the year ended 31st March 2013. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company, as at 31st March 2013, and of its surplus for the year then ended in accordance with the requirements of Section 396 of the Act, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated financial statements were approved and authorised for issue by the Board of Directors on 30th May 2013 and signed on their behalf by

L Palmer DIRECTORS

L Palmer
G R Pugh

G R Pugh

SWILLINGTON SPORTS & SOCIAL CLUB LIMITED
NOTES TO THE BALANCE SHEET
YEAR ENDED 31ST MARCH 2013

1 ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are as follows:

(a) Basis of Preparation of Financial Statements

The company meets its day to day working capital requirements through extended terms of credit with trade creditors.

On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustment that would result from the withdrawal of the extended terms of credit by the trade creditors.

(b) Accounting Convention

The financial statements are prepared under the historical cost convention.

(c) Stocks

Stocks are stated at the lower of cost and net realisable value and are professionally valued.

(d) Brewery Advance of Discount Loan

Barrelage discount earned is written off the brewery loan and credited to the income and expenditure account in the period it is received.

(e) Cash Flow Statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under FRS1 not to prepare a cash flow statement.

2 CREDITORS

The following brewery write-off loan is unsecured and interest free provided agreed trading terms are strictly adhered to:

	2013	2012
	£	£
Falling Due Within One Year	-	4,428
Falling Due After One Year	-	13,500
	-	17,928

SWILLINGTON SPORTS & SOCIAL CLUB LIMITED
NOTES TO THE BALANCE SHEET
YEAR ENDED 31ST MARCH 2013

2 CREDITORS (continued)

	<u>2013</u>	<u>2012</u>
	<u>£</u>	<u>£</u>
<u>Total Amount Falling Due After Five Years</u>		
<u>Not Repayable by Instalments</u> Brewery Write-Off Loan	-	-
<u>Total Amount Repayable by Instalments Which</u>		
<u>Fall Due For Payment After Five Years</u> Brewery Write-Off Loan	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

3 CALLED UP SHARE CAPITAL

The company is limited by guarantee and does not have any called up share capital