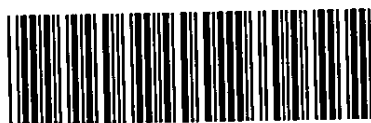


Company Registration No 04370912 (England and Wales)

SWIFT PACKAGING SUPPLIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2010

THURSDAY



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26/08/2010
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SWIFT PACKAGING SUPPLIES LIMITED

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SWIFT PACKAGING SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		44,907		53,677
Current assets					
Debtors		106,585		3,240	
Cash at bank and in hand		456		375	
		<u>107,041</u>		<u>3,615</u>	
Creditors, amounts falling due within one year		<u>(38,450)</u>		<u>(16,442)</u>	
Net current assets/(liabilities)			68,591		(12,827)
Total assets less current liabilities			<u>113,498</u>		<u>40,850</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			113,497		40,849
Shareholders' funds			<u>113,498</u>		<u>40,850</u>

For the financial year ended 28 February 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19/8/10



Mr S Willetts
Director

Company Registration No 04370912

SWIFT PACKAGING SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2009	154,615
Additions	13,700
	<hr/>
At 28 February 2010	168,315
	<hr/>
Depreciation	
At 1 March 2009	100,938
Charge for the year	22,470
	<hr/>
At 28 February 2010	123,408
	<hr/>
Net book value	
At 28 February 2010	44,907
	<hr/>
At 28 February 2009	53,677
	<hr/>

SWIFT PACKAGING SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2010

3	Share capital	2010 £	2009 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
		<u> </u>	<u> </u>