

Registered Number 04370912

SWIFT PACKAGING SUPPLIES LIMITED

Abbreviated Accounts

28 February 2008

**SWIFT PACKAGING SUPPLIES LIMITED**

Registered Number 04370912

**Balance Sheet as at 28 February 2008**

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible	2		<u>64,759</u>		<u>75,400</u>
Total fixed assets			64,759		75,400
<b>Current assets</b>					
Debtors		26,175		16,587	
Cash at bank and in hand		4,466		1,612	
Total current assets		<u>30,641</u>		<u>18,199</u>	
<b>Creditors: amounts falling due within one year</b>		(59,567)		(62,392)	
Net current assets			(28,926)		(44,193)
Total assets less current liabilities			<u>35,833</u>		<u>31,207</u>
Creditors: amounts falling due after one year			(3,096)		
Total net Assets (liabilities)			32,737		31,207
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			<u>32,736</u>		<u>31,206</u>
Shareholders funds			<u>32,737</u>		<u>31,207</u>

- a. For the year ending 28 February 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 26 March 2009

And signed on their behalf by:  
Stephen David Willetts, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 28 February 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Equipment	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	<b>£</b>
At 28 February 2007	140,615
additions	10,950
disposals	
revaluations	
transfers	
At 28 February 2008	<u>151,565</u>
Depreciation	
At 28 February 2007	65,215
Charge for year	21,591
on disposals	
At 28 February 2008	<u>86,806</u>
Net Book Value	
At 28 February 2007	75,400
At 28 February 2008	<u>64,759</u>