

Registration number 02783028

Synchronistic Pictures Limited

Directors' report and financial statements

for the year ended 31 January 2007

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Synchronistic Pictures Limited

Company information

Directors	Colin Vaines
Secretary	Pauline Avril Amos
Company number	02783028
Registered office	Flat 1, Rupert House 4 Tisbury Court London W1D 6BG
Accountants	H D Shah & Co 2 The Avenue Wembley Middlesex HA9 9QJ
Business address	Flat 1, Rupert House 4 Tisbury Court London W1D 6BG
Bankers	Barclay Bank Plc 27 Soho Square London W1A 4WA

Synchronistic Pictures Limited

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Synchronistic Pictures Limited

**Directors' report
for the year ended 31 January 2007**

The directors present their report and the financial statements for the year ended 31 January 2007

Principal activity

The principal activity of the company during the year was that of researching for producing film and television programmes

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Class of share	31/01/07	01/02/06
Colin Vaines	Ordinary shares	100	100

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 9 May 2007 and signed on its behalf by



**C. Vaines
Director**

Synchronistic Pictures Limited

**Accountants' report on the unaudited financial statements to the directors of
Synchronistic Pictures Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2007 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us



**H D Shah & Co
Chartered Accountants
2 The Avenue
Wembley
Middlesex
HA9 9QJ**

Date: 9 May 2007

Synchronistic Pictures Limited

Profit and loss account for the year ended 31 January 2007

	2007	2006
Notes	£	£
Administrative expenses	(416)	(410)
Loss on ordinary activities before taxation	<u>(416)</u>	<u>(410)</u>
Tax on loss on ordinary activities	-	-
Loss on ordinary activities after taxation	<u>(416)</u>	<u>(410)</u>
Loss for the year	<u>(416)</u>	<u>(410)</u>
Accumulated loss brought forward	(13,527)	(13,117)
Accumulated loss carried forward	<u>(13,943)</u>	<u>(13,527)</u>

The notes on pages 6 to 7 form an integral part of these financial statements.

Synchronistic Pictures Limited

Balance sheet as at 31 January 2007

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		35		47
Current assets					
Debtors	4	25,201		25,201	
Cash at bank and in hand		195		132	
		<u>25,396</u>		<u>25,333</u>	
Creditors: amounts falling due within one year	5	<u>(25,093)</u>		<u>(24,626)</u>	
Net current assets			303		707
Total assets less current liabilities			338		754
Creditors: amounts falling due after more than one year	6		(14,181)		(14,181)
Deficiency of assets			<u>(13,843)</u>		<u>(13,427)</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account			(13,943)		(13,527)
Shareholders' funds			<u>(13,843)</u>		<u>(13,427)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements.

Synchronistic Pictures Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 January 2007**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on 9 May 2007 and signed on its behalf by



Colin Vaines
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

Synchronistic Pictures Limited

Notes to the financial statements for the year ended 31 January 2007

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% reducing balance basis

2. Operating loss

2007

2006

£

£

Operating loss is stated after charging

Depreciation and other amounts written off tangible assets

12

15

3. Tangible fixed assets

Fixtures,
fittings and
equipment
£

Total
£

Cost

At 1 February 2006

3,483

3,483

At 31 January 2007

3,483

3,483

Depreciation

At 1 February 2006

3,436

3,436

Charge for the year

12

12

At 31 January 2007

3,448

3,448

Net book values

At 31 January 2007

35

35

At 31 January 2006

47

47

Synchronistic Pictures Limited

Notes to the financial statements for the year ended 31 January 2007

continued

4. Debtors	2007	2006
	£	£
Deferred Costs	25,201	25,201
	<u>25,201</u>	<u>25,201</u>
5. Creditors: amounts falling due within one year	2007	2006
	£	£
Other taxes and social security costs	53	-
Directors' accounts	24,740	24,326
Accruals and deferred income	300	300
	<u>25,093</u>	<u>24,626</u>
6. Creditors: amounts falling due after more than one year	2007	2006
	£	£
European Script Fund Loan	14,181	14,181
	<u>14,181</u>	<u>14,181</u>
7. Share capital	2007	2006
	£	£
Authorised		
100 Ordinary shares of 1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100
	<u>100</u>	<u>100</u>