

Registration number 02783028

Synchronistic Pictures Limited
Directors' report and financial statements
for the year ended 31 January 2006



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COMPANIES HOUSE 21/04/2006

Synchronistic Pictures Limited

Company information

Directors	Colin Vaines
Secretary	A.Vaines
Company number	02783028
Registered office	Flat 1, Rupert House 4 Tisbury Court London W1D 6BG
Accountants	H D Shah & Co Chartered Accountants 2 The Avenue Wembley Middlesex HA9 9QJ
Business address	Flat 1, Rupert House 4 Tisbury Court London W1D 6BG
Bankers	Barclay Bank Plc 27 Soho Square London W1A 4WA

Synchronistic Pictures Limited

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 7

Synchronistic Pictures Limited

**Directors' report
for the year ended 31 January 2006**

The directors present their report and the financial statements for the year ended 31 January 2006.

Principal activity

The principal activity of the company during the year was that of researching for producing film and television programmes.

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/01/06	01/02/05
Colin Vaines	100	100

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 5 April 2006 and signed on its behalf by



Colin Vaines
Director

Synchronistic Pictures Limited

**Accountants' report on the unaudited financial statements to the directors of
Synchronistic Pictures Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2006 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**H D Shah & Co
Chartered Accountants
2 The Avenue
Wembley
Middlesex
HA9 9QJ**

Date: 5 April 2006

Synchronistic Pictures Limited

Profit and loss account for the year ended 31 January 2006

	2006	2005
Notes	£	£
Cost of sales	-	(900)
Gross profit/(loss)	<u>-</u>	<u>(900)</u>
Administrative expenses	(410)	(588)
Loss on ordinary activities before taxation	<u>(410)</u>	<u>(1,488)</u>
Tax on loss on ordinary activities	-	-
Loss on ordinary activities after taxation	<u>(410)</u>	<u>(1,488)</u>
Loss for the year	<u>(410)</u>	<u>(1,488)</u>
Accumulated loss brought forward	(13,117)	(11,629)
Accumulated loss carried forward	<u>(13,527)</u>	<u>(13,117)</u>

The notes on pages 6 to 7 form an integral part of these financial statements.

Synchronistic Pictures Limited

Balance sheet as at 31 January 2006

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		47		62
Current assets					
Debtors	4	25,201		25,201	
Cash at bank and in hand		132		282	
		<u>25,333</u>		<u>25,483</u>	
Creditors: amounts falling due within one year	5	(24,626)		(24,381)	
Net current assets			707		1,102
Total assets less current liabilities			754		1,164
Creditors: amounts falling due after more than one year	6		(14,181)		(14,181)
Deficiency of assets			<u>(13,427)</u>		<u>(13,017)</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account			(13,527)		(13,117)
Shareholders' funds			<u>(13,427)</u>		<u>(13,017)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

Synchronistic Pictures Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 January 2006**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 5 April 2006 and signed on its behalf by



Colin Vaines
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

Synchronistic Pictures Limited

Notes to the financial statements for the year ended 31 January 2006

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% reducing balance

2. Operating loss

Operating loss is stated after charging:

Depreciation and other amounts written off tangible assets

2006	2005
£	£
15	30

3. Tangible fixed assets

Cost

At 1 February 2005

At 31 January 2006

Depreciation

At 1 February 2005

Charge for the year

At 31 January 2006

Net book values

At 31 January 2006

At 31 January 2005

Fixtures, fittings and equipment	Total
£	£
3,483	3,483
3,483	3,483
3,421	3,421
15	15
3,436	3,436
47	47
62	62

Synchronistic Pictures Limited

Notes to the financial statements for the year ended 31 January 2006

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4. Debtors	2006	2005
	£	£
Deferred Costs	25,201	25,201
	<u> </u>	<u> </u>
5. Creditors: amounts falling due within one year	2006	2005
	£	£
Directors' accounts	24,326	23,981
Accruals and deferred income	300	400
	<u>24,626</u>	<u>24,381</u>
	<u> </u>	<u> </u>
6. Creditors: amounts falling due after more than one year	2006	2005
	£	£
European script fund loan	14,181	14,181
	<u> </u>	<u> </u>
7. Share capital	2006	2005
	£	£
Authorised		
100 Ordinary shares of 1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100
	<u> </u>	<u> </u>