

R0C

REGISTERED NUMBER: 2567649 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2003

FOR

SYNERGY PRINT AND COMMUNICATION LIMITED



A14
COMPANIES HOUSE

AT9MQPYB

0493
11/11/03

SYNERGY PRINT AND COMMUNICATION LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2003

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

SYNERGY PRINT AND COMMUNICATION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2003

DIRECTOR:	D Worthington
SECRETARY:	Mrs H Worthington
REGISTERED OFFICE:	10 Phoebe Lane Wavendon Milton Keynes BUCKINGHAMSHIRE MK17 8LP
REGISTERED NUMBER:	2567649 (England and Wales)
ACCOUNTANTS:	Holmes Peat Thorpe Chartered Accountants Silbury Court 370 Silbury Boulevard Milton Keynes MK9 2AF

SYNERGY PRINT AND COMMUNICATION LIMITED

ABBREVIATED BALANCE SHEET
31 MAY 2003

		2003	2002
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	25,186	33,928
CURRENT ASSETS:			
Debtors		76,444	64,631
Cash at bank		22,984	49,995
		99,428	114,626
CREDITORS: Amounts falling due within one year		(9,015)	(45,647)
NET CURRENT ASSETS:		90,413	68,979
TOTAL ASSETS LESS CURRENT LIABILITIES:		£115,599	£102,907
CAPITAL AND RESERVES:			
Called up share capital	3	2	2
Profit and loss account		115,597	102,905
SHAREHOLDERS' FUNDS:		£115,599	£102,907

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2003.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


D Worthington - Director

Approved by the Board on 9 October 2003

The notes form part of these financial statements

SYNERGY PRINT AND COMMUNICATION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on cost and
	20% on cost

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2002	281,492
Additions	13,757
Disposals	(11,995)
	<hr/>
At 31 May 2003	283,254
	<hr/>
DEPRECIATION:	
At 1 June 2002	247,564
Charge for year	16,504
Eliminated on disposals	(6,000)
	<hr/>
At 31 May 2003	258,068
	<hr/>
NET BOOK VALUE:	
At 31 May 2003	25,186
	<hr/>
At 31 May 2002	33,928
	<hr/>

SYNERGY PRINT AND COMMUNICATION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2003

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003 £	2002 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. RELATED PARTY DISCLOSURES

The director has a controlling interest in an associated company, Ambaprint Limited. Synergy made management charges to Ambaprint Ltd of £60,000 and supplied goods and services of £6,000. All transactions were carried out on a normal trading basis.