Swiss Deal Limited

**Abbreviated Accounts** 

For the year ended 31 March 2002

Ward Divecha
Chartered Accountants
& Registered Auditors
29 Welbeck Street
London W1M 8DA

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LD4 COMPANIES HOUSE 0560 31/01/03

## Swiss Deal Limited Accountants' Report

### Accountants' report on the unaudited accounts to the directors of Swiss Deal Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2002, set out on pages 2 & 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ward Divecha Limited Chartered Accountants

29 Welbeck Street

London

W1M 8DA

31 January 2003

### Swiss Deal Limited Abbreviated Balance Sheet as at 31 March 2002

	Notes	2002 €	2001 £
Fixed assets		2	4
Tangible assets	2	1,616	2,155
Current assets			
Stocks		62,142	-
Debtors		5,893	8,393
Cash at bank and in hand		385	24,622
		68,420	33,015
Creditors: amounts falling	g due		
within one year		(93,965)	(28,972)
Net current (liabilities)/as	sets	(25,545)	4,043
Net (liabilities)/assets		(23,929)	6,198
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(23,931)	6,196
Shareholders' funds		(23,929)	6,198

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

M B Estafnous

Director

Approved by the board on 31 January 2003

# **Sample 2** Swiss Deal Limited Notes to the Abbreviated Accounts for the year ended 31 March 2002

### 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

### **Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

#### Depreciation

Plant and machinery

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

20% Reducing balance method

2	Tangible fixed assets			£	
	Cost				
	At 1 April 2001			5,445	
	At 31 March 2002		-	5,445	
	Depreciation				
	At 1 April 2001			3,290	
	Charge for the year			539	
	At 31 March 2002		-	3,829	
	Net book value				
	At 31 March 2002			1,616	
	At 31 March 2001			2 <u>,</u> 155	
3	Share capital			2002 £	2001 £
	Authorised:			-	-
	Ordinary shares of £1 each			1,000	1,000
		2002	2001	2002	2001
		No	No	£	£
	Allotted, called up and fully paid:			<del>-</del>	
	Ordinary shares of £1 each	2	2_	2	2